

Performance Report

Youth Alive Trust
For the Year Ended 30 December 2020

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of Youth Alive Trust

Report on the Performance Report

Opinion

We have audited the Performance Report of Youth Alive Trust pages 5 to 20 which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2020, statement of financial position as at 31 December 2020, statement of accounting policies and notes to the Performance Report

In our opinion

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service activity are suitable.
- b) the accompanying Performance Report (containing the statements as specified in the opening paragraph) gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

The audit of the entity information and statement of service activity were conducted in accordance with The International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

The audit of all other statements as listed in the opening paragraph were conducted in accordance with the International Standards on Auditing (New Zealand) (ISAs (NZ)).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Youth Alive Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in Youth Alive Trust

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service activity;
- b) the preparation and fair presentation of the Performance Report on behalf of the entity which comprises
 - the entity information and statement of service performance.
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.
- c) Such internal controls as the Trustees determine is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.



- d) In preparing the Performance Report, the Trustees are responsible on behalf of Youth Alive Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Youth Alive Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Youth Alive Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smith and Jack Ltd
10 December 2021
Christchurch



Entity Information

Youth Alive Trust

For the year ended 31 December 2020

Legal Name of Entity

Youth Alive Trust

Entity Type and Legal Basis

Youth Alive Trust is a Charitable Trust

Registration Number

CC20229

Entity's Purpose or Mission

Building Bright Futures with Young People on the east of Christchurch through Practical Christian Service.

Entity Structure

There are 6 trustees that meet every 6 weeks. There are 19 staff doing 13.75 FTE, plus 7 contractors (music tutors and counsellors). There are approximately 58 weekly volunteers.

Main Sources of Entity's Cash and Resources

We raise funds through contracts (44%), fees (25%), grants (18%), donations (10%), investments (2%) and fundraising (1%).

Large grants come from the Rata Foundation, Christchurch City Council and NZ Lottery Board, a full list can be found in the account notes.

Our key contracts are with the CDHB for Mana Ake, MSD for OSCAR and Oranga Tamariki for Breakaway. Fees are primarily made up of clubs, Oscar, holiday programmes, music lessons, events and camps.

Main Methods Used by Entity to Raise Funds

We rely heavily on funding for our programmes, and this includes various grants, fee paying programmes such as OSCAR, Fundraising through the sales of Candy Floss and Hiring resources such as our music equipment. We have an investment fund that we use the interest towards some operational costs, and a Friends of Youth Alive Trust scheme which encourages individual donors and businesses to give regularly to cover costs we haven't raised fund through other fundraising methods.

Entity's Reliance on Volunteers and Donated Goods or Services

Youth Alive Trust saves thousands of dollars every year by volunteer donated hours and labour. In 2020 we had

- 58 Volunteers at weekly clubs = 5950 hours over the year
- 4 Volunteers at Camps = 108 hours
- 61 Volunteers at Large Events = 153 hours
- 38 Volunteers at Holiday Programmes = 3052 hours
- 10 Volunteer Mentors = 460 hours
- 6 Trustees = 288 hours

That's a total of 7,896 hours for the year. If this had been paid at the minimum wage of \$18.90 per hour, that's a saving of \$149,234

Physical & Postal Address

111 Seaview Road, New Brighton, Christchurch, New Zealand, 8061

Approval of Performance Report

Youth Alive Trust

For the year ended 31 December 2020

The Trustees are pleased to present the approved performance report including the historical financial statements of Youth Alive Trust for year ended 31 December 2020.

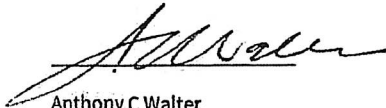
APPROVED



Andrew W A Hill

Trustee

Date 8/12/2021



Anthony C Walter

Trustee

Date 8.12.21



Statement of Service Performance

Youth Alive Trust

For the year ended 31 December 2020

Description of Entity's Outcomes

To provide practical support to young people and families on the east of Christchurch, that helps develop a true sense of wellbeing.

Description and Quantification of the Entity's Outputs

		2020		2019	
	Regular Activities	Total number of participations	Average per Week	Total number of participations	Average per Week
1	Young people who attended one of our 8 weekly Youth Clubs	3,009	115	4,412	130
2	Young people who attended our OSCAR after-school care programme	2,353	74	2,165	55
3	Young people who had a musical instrument or Rock Band lesson through our Amplify School of Music	7,124	211	6,923	192
4	Young peoplesupported in school by our Mana Ake team (per individual across a number ofengagements)	253	6	362	9
5	Pre-schoolers who attended one of our 2 Playgroups	739	22	1,401	34
	Regular Activities Weekly Total	13,478	428	13,346	420
	Other	Total number of participations	Average per Event	Total number of participations	Average per Event
6	Young people who attended our Holiday Programmes	2,036	299	1,713	343
7	Young people who attended our Breakaway Programmes	495	45	307	51
8	Young people & parents who attended a Camp	24	24	77	19
9	Young people who attended our 2 Babysitting Courses	73	24	74	25
10	Parents who attended one of our Parenting Seminars	120	120	157	39
	Other Programmes Total	2,748		2,328	

	Annual Large Events				
11	Family Fun Night - 31st October 2020	0 (Covid)		900	
12	I Love New Brighton - 6th February 2020	7,500		7,000	
	Large Events Total	7,500		8,500	

Statement of Financial Performance

Youth Alive Trust

For the year ended 31 December 2020

	NOTES	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	469,677	93,303
Revenue from providing goods or services	1	826,355	832,666
Interest, dividends and other investment revenue	1	9,438	22,248
Total Revenue		1,305,471	948,217
Expenses			
Expenses related to public fundraising	2	3,463	2,991
Volunteer and employee related costs	2	817,386	717,759
Costs related to providing goods or service	2	228,546	228,819
Grants and donations made	2	7,640	2,599
Other expenses	2	189,667	67,148
Total Expenses		1,246,702	1,019,317
Surplus/(Deficit) for the Year		58,769	(71,099)
Gain on Investments			
Unrealised Gain on Investments		89,903	-
Total Gain on Investments		89,903	-
Transfer to Reserves			
Transfer - Crichton Cobbers Reserve	7	293,088	4,803
Total Transfer to Reserves		293,088	4,803
Surplus/(Deficit) to be transferred to Accumulated Funds		(144,416)	(75,902)

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Financial Position

Youth Alive Trust

As at 31 December 2020

	NOTES	31 DEC 2020	31 DEC 2019
Assets			
Current Assets			
Bank accounts and cash	3	125,025	59,729
Debtors and prepayments	3	61,141	48,942
Other Current Assets	3	500	783,434
Total Current Assets		186,667	892,105
Non-Current Assets			
Property, Plant and Equipment	5	2,071,162	2,191,174
Investments	3	1,049,566	5,320
Other non-current assets	3	1,986	-
Total Non-Current Assets		3,122,714	2,196,494
Total Assets		3,309,380	3,088,598
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	12,196	3,439
Employee accruals	4	47,508	36,911
Unused donations and grants with conditions	4	72,534	24,487
Other current liabilities	4	21,345	16,637
Total Current Liabilities		153,584	81,474
Total Liabilities		153,584	81,474
Total Assets less Total Liabilities (Net Assets)		3,155,796	3,007,125
Accumulated Funds			
Accumulated surpluses or (deficits)	6	2,075,450	2,219,866
Special Reserves	7	1,080,347	787,259
Total Accumulated Funds		3,155,796	3,007,125

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Cash Flows

Youth Alive Trust

For the year ended 31 December 2020

	2020	2019
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	423,310	266,506
Receipts from providing goods or services	767,308	682,783
Interest, dividends and other investment receipts	5,103	22,248
Cash receipts from other operating activities	139,395	-
GST	4,044	7,633
Payments to suppliers and employees	(1,042,595)	(1,031,699)
Cash flows from other operating activities	(217)	(5,396)
Total Cash Flows from Operating Activities	296,349	(57,923)
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments		
ANZ Term deposit	787,007	-
Payments to acquire property, plant and equipment	(63,878)	(6,137)
Payments to purchase investments	(954,182)	(21,417)
Total Cash Flows from Investing and Financing Activities	(231,053)	(27,553)
Net Increase/ (Decrease) in Cash	65,296	(85,477)
Cash Balances		
Cash and cash equivalents at beginning of period	59,729	145,206
Cash and cash equivalents at end of period	125,025	59,729
Net change in cash for period	65,296	(85,477)

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Accounting Policies

Youth Alive Trust

For the year ended 31 December 2020

Basis of Preparation

Youth Alive Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Youth Alive Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are shown at their realisable value.

Fixed Assets

Items of Property, Plant and Equipment are shown at Cost less accumulated depreciation. Depreciation is applied using tables issued by Inland Revenue for Income Tax purposes, and may not be reflective of the lifetime of the asset.

Depreciation for Leasehold Improvements is on a straight line basis across the length of the current lease term.

Revenue

Grants received are recognised as a liability if there are conditions attached to the funds received. Once the conditions are fulfilled the grant is recognised as income.

Contract income and fees for programmes and activities are recognised as income when earned.

Investment Policy

The Trust has elected to adopt Tier 2 Accounting Standard PBE IPSAS29 "Financial Instruments: recognition and measurement" and revalue the investments to market value annually. Gains or losses from fair value revaluation are shown in the statement of service performance

Changes in Accounting Policies

Policies have been applied on a consistent basis with those of the previous reporting period.

Depreciation on leasehold assets has been updated to depreciate the asset over the life of the lease, previously leasehold assets were depreciated at IRD allowable rates. All other policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Youth Alive Trust

For the year ended 31 December 2020

	2020	2019
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Club Donations	9,132	13,033
Crichton Cobbers Foundation Income	239,161	-
Donations	39,147	34,199
Donations - YAT Van Fund	25,240	11,359
Grants (Note 8)	122,888	-
Fundraising	5,960	2,680
Friends of YAT	28,150	32,032
Total Donations, fundraising and other similar revenue	469,677	93,303
Revenue from providing goods or services		
Contracts	455,700	417,510
Depreciation Recovered	5,560	-
Equipment Hire	210	330
Enterprise Income	123	9,308
Fees - Activities and Programmes	201,375	231,621
Grants for Services (Note 8)	81,642	173,322
Other Income	81,214	222
Sponsorship	530	352
Total Revenue from providing goods or services	826,355	832,666
Interest, dividends and other investment revenue		
Interest Income	9,438	22,248
Total Interest, dividends and other investment revenue	9,438	22,248
	2020	2019

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Expenses	1,985	1,044
Marketing	1,478	1,948
Total Expenses related to public fundraising	3,463	2,991
Volunteer and employee related costs		
Accident Compensation Commission	2,535	1,559
KiwiSaver Employer Contributions	20,963	14,915
Staff Functions & Expenses	4,141	6,134
Staff Recruitment Expenses	-	435
Staff Supervision	10,048	4,903
Transport Costs - Staff Mileage	10,427	11,242
Wages & Salaries	760,737	668,893

	2020	2019
Volunteer Expenses	8,535	9,679
Total Volunteer and employee related costs	817,386	717,759
Costs related to providing goods or services		
Assets Expensed	5,690	2,311
Bank Fees	427	243
Camps	2,595	4,382
Consulting & Accounting	8,529	3,314
Contractor Fees	111,315	-
Entrance and Contractor Costs	-	141,224
Enterprise Expenses	761	3,669
General Meetings & Coffees	511	-
Insurance	6,703	-
Legal Expenses	4,665	1,243
Light, Power, Heating	1,300	758
Mentoring Costs	1,222	245
Motor Vehicle Expenses	5,051	6,422
Postage, Printing & Stationery	1,106	1,396
Programme Expenses: Equipment and Resources	4,026	29,431
Programme Expenses: Events	33,219	-
Programme Expenses: Running Costs	10,352	-
Rent	6,000	7,500
Repairs and Maintenance	849	18
Subscriptions	4,921	3,688
Telephone & IT	10,749	4,333
Training	5,335	11,650
Transport Costs	2,761	6,200
Travel & Conference Expenses	461	792
Total Costs related to providing goods or services	228,546	228,819
Grants and donations made		
Gifts and Koha	7,640	2,599
Total Grants and donations made	7,640	2,599
Other expenses		
Depreciation	189,450	61,753
Bad Debts	217	5,396
Total Other expenses	189,667	67,148
	2020	2019

3. Analysis of Assets

Bank accounts and cash

ANZ - Operational Account	38,959	17,476
ANZ - Programmes Account	1,214	275
ANZ - Amplify School of Music	3,467	5,520
ANZ - Online Saver	-	50

	2020	2019
ANZ - Serious Saver	81,027	35,942
Candy Floss Float	300	-
Petty Cash	58	466
Total Bank accounts and cash	125,025	59,729
Debtors and prepayments		
Accounts Receivable	61,141	48,942
Total Debtors and prepayments	61,141	48,942
Other current assets		
Prepayments	500	501
Bonds Paid	-	100
Total Other current assets	500	601
Investments		
ANZ Term deposit	-	782,833
Bonus Bonds	5,320	5,320
Investment Accounts	1,044,246	-
Total Investments	1,049,566	788,153
	2020	2019

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	4,778	827
Income in Advance	7,418	2,612
Total Creditors and accrued expenses	12,196	3,439
Employee accruals		
Holiday Pay Accrual	47,508	36,911
Total Employee accruals	47,508	36,911
Unused donations and grants with conditions		
Grants in Advance	72,534	24,487
Total Unused donations and grants with conditions	72,534	24,487
Other current liabilities		
GST	21,345	16,637
Total Other current liabilities	21,345	16,637

5. Fixed Assets

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Depreciation Recovered	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvements	2,155,766				166,010	1,989,756
Motor Vehicles	7,674	71,704	7,826	5,560	15,163	61,949
Furniture & Fittings	11,515				2,761	8,754
Other Equipment	16,219				5,516	10,703
Total	\$2,191,174	\$71,704	\$7,826	\$5,560	\$189,450	\$2,071,162

2019					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvement	2,202,810			47,044	2,155,766
Motor Vehicles	10,962			3,288	7,674
Furniture & Fittings	8,972	4,899		2,356	11,515
Other Equipment	24,045	1,239		9,065	16,219
Total	\$2,246,789	\$6,137		\$61,752	\$2,191,174

Depreciation of Leasehold Improvement assets has been changed in the 2020 year so the improvements are depreciated evenly over the life of the lease.

2020 2019

6. Accumulated Funds

Accumulated Funds

Opening Balance	2,219,866	2,295,768
Accumulated surpluses or (deficits)	(144,416)	(75,902)
Total Accumulated Funds	2,075,450	2,219,866
Total Accumulated Funds	2,075,450	2,219,866

7. Breakdown of Reserves

2020	Youth Alive Trust Foundation	Scholarship Fund	Crichton Cobbers Reserve
Opening Balance	36,405	1,122	749,732
Transfer to/from Reserves	(36,405)		36,405
Income (Donations & Interest)			248,419
Gain on Investments			89,903
Van Purchase			(39,531)
Volunteer Awards			(703)
Youth Worker Scholarships			(5,000)
Closing Balance	\$0	\$1,122	\$1,079,225

2019	Youth Alive Trust Foundation	Scholarship Fund	Crichton Cobbers Reserve
Opening Balance	36,405	1,122	744,929
Transfer to/from Reserves			4,803
Closing Balance	\$36,405	\$1,122	\$749,732

The Youth Alive Trust Foundation reserve is set aside as an emergency fund.

The Crichton Cobbers Reserve has been created for the purpose of investment with income from investments being used to help subsidise the Trust operational activities.

8. Grants

Youth Alive Trust wishes to acknowledge support from the following Grants

Canterbury Youth Services	\$16,094.78
Christchurch City Council	\$60,500.00
Christchurch City Council Strengthening Communities	\$30,000.00
COGS	\$6,000.00
Creative NZ	\$19,480.00
Farina Thompson	\$5,000.00
Hamilton Jet	\$800.00
Ministry of Social Development	\$2,000.00
New Brighton Lions Club	\$1,000.00
NZ Lottery Grants Board	\$20,000.00
Rata Foundation	\$55,000.00
Less: Movement in Grants	(\$11,344.09)
TOTAL	\$204,530.69

9. Commitments

There are no commitments as at 31 December 2020 (Last year - nil).

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2020 (Last year - nil).

11. Related Parties

Donations received from Trustees and Staff members totaled \$9,460 in the 2020 financial year. (Last year \$8,825)

Grace Vineyard Church is a related party as it has power over appointment of Trustees.

Donations and contributions received from Grace Vineyard Church totaled \$25,300 in the 2020 financial year. (Last year \$14,560)

Youth Alive Trust rents its premises from Grace Vineyard Church for \$1 per year. Improvements to premises and buildings owned by Grace Vineyard Church and paid for by Youth Alive Trust totaled \$0 in the 2020 financial year. (Last year \$0)

12. Events After the Balance Date

Covid-19 has affected YAT's ability to run some programmes and events in 2020, but the financial impact has been covered by the government's initial 12 week wage subsidy. (Last year nil).



13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

14. Crichton Cobbers Donation

During the 2020 year the Trust received a generous donation of \$244,256 from Crichton Property Trust Board.

The Crichton Cobbers Reserve is an endowment created after the Crichton Cobbers Property Trust wound up. After the Christchurch earthquakes damaged their buildings beyond repair, they made the difficult decision to close their trust and pass on all their assets to Youth Alive Trust, as the most like-minded charity their trustees could find. The investment is managed by Forsyth Barr, and Youth Alive Trust only draws on earnings from the investment for operational costs and specifically to support trainee youth workers and volunteers. Read more at: <http://crichtoncobberslegacy.kiwi>