Winstone France Ltd
Chartered Accountants

Performance Report

Youth Alive Trust
For the Year Ended 31 December 2025

Contents

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Youth Alive Trust

Opinion

We have audited the accompanying Performance Report of Youth Alive Trust on pages 5 to 23, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 December 2025, the Statement of Financial Position as at 31 December 2025, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 December 2025;
- the service performance for the year ended 31 December 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of Youth Alive Trust as at 31 December 2025, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Youth Alive Trust in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Youth Alive Trust .

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:
(a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
(b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows,Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

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In preparing the Performance Report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity’s service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity’s measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smith and Jack Limited
Christchurch
3 August 2026

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Entity Information

Youth Alive Trust
For the year ended 31 December 2025

Legal Name of Entity

Youth Alive Trust

Entity Type and Legal Basis

Youth Alive Trust is a Charitable Trust and registered charity.

Registration Number

CC20229

Entity's Purpose or Mission

To see tamariki, rangatahi and whanau filled with hope.

Entity Structure

There are 5 trustees, 19 staff (13.18FTE), 13 contractors (music tutors, counsellors, a clinical supervisor, project manager and administrator, and a building caretaker), and 6 casual staff. During 2025, 93 volunteer workers supported Youth Alive Trust's mahi.

The Trust operates in and around New Brighton as a single unit.

Governance Arrangements

The Trust is Governed by a minimum of three trustees and a maximum of 8. The Trustees are able to appoint additional or replacement Trustees. Daily operations are delegated to the Management leadership team.

Main Sources of Entity's Cash and Resources

We raise funds through contracts (42%), fees (21%), grants (19%), donations and fundraising (14%) and investments (4%).

Large grants come from the Rata Foundation, Christchurch City Council and NZ Lottery Board. A full list can be found in the account notes.

Our key contracts are with Health New Zealand - Te Whatu Ora for Mana Ake and MSD for OSCAR. Income from fees is received for clubs, OSCAR, holiday programmes and music lessons.

Entity's Reliance on Volunteers and Donated Goods or Services

Youth Alive Trust relies on its dedicated volunteers contributing -

- 626 volunteer sessions at weekly clubs totalling 1,878 hours. (2024: 597 sessions in 1791 hours)
- 68 volunteer sessions at community events for a total of 107 hours. (2024: 92 sessions and 155 hours)
- 285 volunteer sessions at Holiday Programmes equalling 2145.5 hours (2024: 226 sessions and 1715.5 hours)

In addition, five Trustees donated 84 hours (2024:70 hours) to leading the Trust, and our Cultural Advisor gave 54 hours (2024: 44.5 hours) on helping the Trust grow in honouring Te Tiriti o Waitangi.

Overall, volunteers contributed 4,268.5 hours during 2025 (2024: 3776 hours). If this had been paid at the minimum wage rate of $23.50 per hour, it is a saving of $100,309.75 (2024: $87,414.40) for the year.

In addition to volunteer workers supporting its programmes, Youth Alive Trust uses Grace Vineyard Church’s Beach Campus building to run its programmes at a subsidised rate.

Physical & Postal Address

111 Seaview Road,New Brighton,Christchurch,New Zealand,8061

Assurance S + J Identification

Approval of Performance Report

Youth Alive Trust
For the year ended 31 December 2025

The Trustees are pleased to present the approved financial report including the historical financial statements of Youth Alive Trust for year ended 31 December 2025.

APPROVED

NG Irvine
NG Irvine (Jul 31, 2026 10:14:55 GMT+12)

NG Irvine

Chairman and Trustee

Date 31/07/2026

AC Walter
AC Walter (Aug 3, 2026 11:00:33 GMT+12)

AC Walter

Trustee

Date 03/08/2026

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Statement of Service Performance

Youth Alive Trust
For the year ended 31 December 2025

Description of Entity's Medium to Long Term Objectives
To provide practical support to young people and families on the east of Christchurch, that helps develop a true sense of wellbeing.

Quantification of the Entity's Key Activities

		2025		**2024**	
	Regular Activities	Total number of individual participations (unless described Otherwise)	Average per Week	Total number of individual participations	Average per Week
1	Young people who attended one of our weekly Youth Clubs	3,704	133	3,518	126
2	Young people who attended our OSCAR after school care programme	1,838	46	1,711	43
3.1	Young people who had an individual music lesson at Amplify School of Music	156	107	120	85
3.2	Individual music lessons provided by Amplify School of Music	4,847	118	3,477	85
3.3	People who had a Rock Band lesson at Amplify School of Music	15	-	25	-
3.4	Rock Band lessons provided by Amplify School of Music	108	3	108	3
3.5	Young people who participate in music recording sessions	29	1	35	-
3.6	Music recording sessions held	13	-	13	-
4.1	Young people receiving individual wellbeing support in school from our Mana Ake team	70	2	82	2
4.2	Individual wellbeing support sessions with a child and/or caregiver facilitated by our Mana Ake team	544	14	547	14
4.3	Young people participating in Wellbeing Support Groups facilitated by our Mana Ake team	123	3	229	6
4.4	Attendances at Wellbeing Support Groups facilitated by our Mana Ake team	738	19	1374	35
4.5	In-School advice and guidance sessions with caregivers by our Mana Ake team	101	4	142	2
	Regular Activities Weekly Total	**11,909**	**452**	**11,381**	**403**
	Other Programmes				
5	Young people who attended our Holiday Programmes	1,623	271	1,945	324
6	Young people who attended a Camp	17	17	7	7
7.1	Parents who attended one of our Parenting Seminars or Courses	325	108	167	28
7.2	Parenting course or seminar sessions	18	3	35	-
	Other Programmes Total	**1,983**	**399**	**2,154**	**359**
	Annual Large Events (estimated attendance)				
8	Family Fun Night - 31st October	900		800	
9	I Love New Brighton Waitangi Day (estimated attendance)	Not held in 2025		8,000	
	Large Events Total	**900**		**8,800**	

Youth Alive Trust were honoured to be made custodians of the Roy Stokes Hall in 2023, after an open tender ran by Christchurch Development Limited. The hall was originally fundraised by locals, for local events and programmes. Youth Alive Trust bought the hall for $1 from Christchurch Development Limited and continues to run the hall for the many community groups that use it each day. Youth Alive Trust has not moved any offices or programmes into the hall but continues to promote it to other community groups for greater use. More information on the hand-over can be read in this article: www.odt.co.nz/star-news/star-christchurch/trust-chosen-run-chch-hall-hub-community

With the support of a generous bequest we have continued to expand our Amplify music program this year. A wider range of activities have
been offered to New Brighton youth which has meant an increased number of measures have been included relating to the
programme.

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Statement of Financial Performance

Youth Alive Trust
For the year ended 31 December 2025

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	167,468	155,623
General grants	1	232,047	198,516
Government service delivery grants/contracts	1	514,696	499,102
Non government revenue for service delivery	1	261,048	263,509
Interest, dividends and other investment revenue	1	49,358	149,678
Total Revenue		**1,224,616**	**1,266,428**
Expenses			
Expenses related to fundraising	2	5,959	18,452
Employee remuneration and other related expenses	2	1,022,115	993,230
Volunteer related expenses	2	1,331	1,079
Expenses related to service delivery	2	168,763	163,856
Grants and donations made	2	7,245	25,885
Other expenses	2	197,422	204,073
Total Expenses		**1,402,834**	**1,406,574**
Surplus/(Deficit) for the Year		**(178,219)**	**(140,145)**
Surplus/(Deficit) to be transfered to Accumulated Funds		**(178,219)**	**(140,145)**

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Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Financial Position

Youth Alive Trust
As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	63,410	173,287
Debtors and prepayments	3	72,334	72,682
Investments	3	1,055,722	1,051,222
Total Current Assets		**1,191,466**	**1,297,191**
Non-Current Assets			
Property, Plant and Equipment	5	1,241,106	1,422,563
Total Non-Current Assets		**1,241,106**	**1,422,563**
Total Assets		**2,432,572**	**2,719,754**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	48,018	39,470
Employee costs payable	4	74,603	58,991
Deferred Grant Revenue	4	202,497	375,409
Total Current Liabilities		**325,118**	**473,870**
Total Liabilities		**325,118**	**473,870**
Total Assets less Total Liabilities (Net Assets)		**2,107,453**	**2,245,884**
Accumulated Funds			
Accumulated surpluses or (deficits)	6	989,564	1,159,683
Discretionary Reserves		1,117,889	1,086,201
Total Accumulated Funds		**2,107,453**	**2,245,884**

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Cash Flows

Youth Alive Trust
For the year ended 31 December 2025

	2025	2024
Cash flows from operating activities		
Operating receipts		
Donations, koha, bequests and other general fundraising activities	88,601	147,399
General grants	234,716	194,284
Government service delivery grants/contracts	514,696	499,102
Non government service delivery	265,066	323,018
GST	7,876	(9,525)
Interest, dividends and other investment receipts	1,970	6,151
Total Operating receipts	**1,112,925**	**1,160,429**
Less operating payments		
Payments related to public fundraising	(5,959)	(18,452)
Employee remuneration and other related payments	(1,006,840)	(982,068)
Volunteer related payments	(1,331)	(1,079)
Payments related to service delivery	(228,829)	(162,320)
Donations or grants paid	(7,200)	(25,885)
Other payments	(608)	(1,586)
Total operating payments	**(1,250,768)**	**(1,191,390)**
Total Cash flows from operating activities	**(137,843)**	**(30,961)**
Cash flows from other activities		
Cash was received from		
Sale of investments	432,000	-
Cash was applied to		
Payments to acquire property, plant and equipment	(6,534)	(43,130)
Payments to purchase investments	(397,500)	-
Total Cash flows from other activities	**27,966**	**(43,130)**
Net Increase/ (Decrease) in Cash	**(109,877)**	**(74,091)**
Cash Balances		
Cash and cash equivalents at beginning of period	173,287	247,377
Cash and cash equivalents at end of period	63,410	173,287
Net change in cash for period	(109,877)	(74,091)

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Accounting Policies

Youth Alive Trust
For the year ended 31 December 2025

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is recognised when Youth Alive Trust has a right to receive the income and the relevant recognition criteria for the particular revenue source have been met. Revenue is presented in the Statement of Financial Performance according to its nature.

Donations, fundraising income and bequests

Donations, koha, fundraising receipts and bequests are recognised as revenue when received, unless they are significant and have documented expectations over how or when the funds are to be used. Where such documented expectations exist, the funds are initially recognised as deferred revenue and are recognised as revenue as, or when, the expectations are satisfied.

Grants

General grants are recognised as revenue when received unless they are significant and have documented expectations over their use. Grant funding with documented expectations over use is initially recognised as deferred revenue and recognised as revenue as the applicable expectations are met.

Service-delivery grants, contracts and programme fees

Revenue from government and non-government service-delivery contracts, including funding for programmes and fees charged for OSCAR, holiday programmes, youth activities and music tuition, is recognised as the related services are provided. Amounts received in advance of delivery are recognised as income in advance. Amounts owing for services already provided are recognised as receivables.

Rental and equipment-hire income

Rental and equipment-hire income is recognised over the period that the premises or equipment are made available to the user. Amounts received in advance are recognised as income in advance.

Interest, dividends and investment income

Interest income is recognised as it is earned. Dividends are recognised when the Trust has a right to receive payment.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Debtors are initially recognised at the amount owing and are reviewed at balance date for amounts unlikely to be collected; any impairment is expensed.

Investment Policy

Investments comprise term deposits with an original maturity of more than three months and a managed investment portfolio held with Craigs Investment Partners.

Term deposits are initially and subsequently recorded at the amount deposited, less any impairment. Interest revenue is recognised as it is earned. interest accrued but not received at balance date is recognised wthin debtors and prepayments.

The managed investment portfolio comprises publicly traded investments, including listed securities, fixed-interest investments and managed funds. These investments are initially recorded at the amount paid and are subsequently measured at current market value at balance date. Current market value is determined using quoted market prices included in the investment valuation provided by Craigs Investment Partners as at balance date.

Changes in the current market value of the managed investment portfolio are recognised as gains or losses in the Statement of Financial Performance in the financial year in which they arise. Gains or losses arising on the disposal of investments are recognised when the investments are sold. Investments are removed from the Statement of Financial Position when they are sold, otherwise disposed of or written off.

Fixed Assets

Property, Plant and Equipment is measured at cost less accumulated depreciation and impairment. It is depreciated over its estimated useful life on a diminishing value basis. Leasehold improvements to Grace Vineyard Church property is depreciated across the term of the agreement for building use the Trust has with the Church.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Youth Alive Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

The transfer from Crighton Cobber Reserves is now recognised between the Reserve and Accumulated funds, this has been restated from the 2024 year figures from a deficit of $274,151 to be transferred to accumulated funds to a deficit of $140,145 to be transferred to accumulated funds. There was no change in overall Equity or accumulated funds. All other Policies have been applied on basis consistent with the prior year.

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Notes to the Performance Report

Youth Alive Trust
For the year ended 31 December 2025

1. Analysis of Revenue

	2025	2024
Donations, koha, bequests and other general fundraising activities		
Bequest - Estate S Miller	78,723	48,264
Club Donations	17,618	19,481
Donations	32,277	41,722
Fundraising	10,234	16,489
Friends of YAT	28,615	29,667
Total Donations, koha, bequests and other general fundraising activities	**167,468**	**155,623**
General grants		
Grants (Note 8)	1,357	-
Grants for Services (Note 8)	213,991	173,553
Grants for Specific Goods	16,700	24,963
Total General grants	**232,047**	**198,516**
Government service delivery grants/contracts		
Contract - MSD	17,290	18,395
Grants - MSD	3,700	2,500
Contract - Te Whatu Ora	493,706	478,207
Total Government service delivery grants/contracts	**514,696**	**499,102**
Non government revenue for service delivery		
CLG Funding Income	-	26,187
Contracts	30,906	20,618
Equipment Hire	217	-
Enterprise Income	-	359
Fees - Activities and Programmes	194,488	177,405
Other Income	-	2,755
Rent Income	32,212	32,621
Sponsorship	3,225	3,564
Total Non government revenue for service delivery	**261,048**	**263,509**
Interest, dividends and other investment revenue		
CLG - Interest Income	4	1,644
Gains (losses) on investment assets	16,244	116,865
Interest Income	8,469	4,507
Interest Income on Investment Asset	24,641	26,661
Total Interest, dividends and other investment revenue	**49,358**	**149,678**

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Please read this Statement in conjunction with the Notes and Auditor's Report.

	2025	2024

2. Analysis of Expenses

Expenses related to fundraising		
Fundraising Expenses	3,529	14,310
Marketing	2,429	4,142
Total Expenses related to fundraising	**5,959**	**18,452**

Employee remuneration and other related expenses		
Accident Compensation Commission	2,159	2,459
Contractor Fees	100,279	79,673
KiwiSaver Employer Contributions	25,225	24,971
Staff Meetings & Functions	7,143	4,653
Staff Supervision	10,890	14,609
Transport Costs - Staff Mileage	12,490	11,625
Wages & Salaries	863,929	855,241
Total Employee remuneration and other related expenses	**1,022,115**	**993,230**

Volunteer related expenses		
Volunteer Expenses	1,331	1,079
Total Volunteer related expenses	**1,331**	**1,079**

Expenses related to service delivery		
24/7 Expenses	279	583
Assets Expensed	1,700	95
Building Consultants	3,721	-
Building Contractors & Suppliers	574	5,235
Caretaker	4,283	3,015
Cleaning & Consumables	9,642	9,262
CLG Expenses	-	28,032
Consulting & Accounting	5,884	5,720
Enterprise Expenses	84	38
Fire & Security	643	1,979
General Meetings & Coffees	564	385
Insurance	24,866	22,127
Legal Expenses	375	1,176
Light, Power, Heating	9,227	2,879
Mentoring Costs	918	419
Miscellaneous Expenses	167	142
Motor Vehicle Expenses	6,707	8,445
Postage, Printing & Stationery	1,300	2,383
Programme Expenses: Equipment and Resources	4,994	3,929
Programme Expenses: Events	22,067	22,325
Programme Expenses: Running Costs	8,136	7,585
Property Rates	1,012	261
Rent	31,000	6,000
Repairs and Maintenance	564	7,794

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Please read this Statement in conjunction with the Notes and Auditor's Report.

	2025	2024
Stripe Fees	10	-
Subscriptions	5,044	5,040
Telephone & IT	11,494	13,134
Training	8,280	2,054
Transport Costs	3,555	3,817
Travel & Conference Expenses	1,675	-
Total Expenses related to service delivery	**168,763**	**163,856**
Grants and donations made		
Gifts and Koha	7,245	7,896
Scholarship Expenses	-	17,989
Total Grants and donations made	**7,245**	**25,885**
Other expenses		
Bank Fees	233	410
Depreciation	187,991	193,979
Investment Portfolio Fees	9,197	9,521
Loss on Sale of Fixed Assets	-	162
Total Other expenses	**197,422**	**204,073**

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Please read this Statement in conjunction with the Notes and Auditor's Report.

	2025	2024

3. Analysis of Assets

Cash and short-term deposits		
CLG Bank Accounts	(3)	57,414
Other ANZ Operating Accounts	63,413	115,873
Total Cash and short-term deposits	**63,410**	**173,287**

Debtors and prepayments		
Accounts Receivable	278	52,023
Sundry Receivables	60,472	16,336
Prepayments	11,585	4,323
Total Debtors and prepayments	**72,334**	**72,682**

Investments		
Forsyth Barr Investment Portfolio	650,909	1,051,222
Term Deposit - Christian Savings	404,813	-
Total Investments	**1,055,722**	**1,051,222**

Analysis of Investments

	2025	2024
Opening Market Value	1,051,222	917,216
Withdrawls	34,500	-
Income	31,953	26,661
Fees	(9,197)	(9,521)
Unrealised Gain (Loss)	16,244	116,866
Closing Market Value	**1,055,722**	**1,051,222**

Investments made up of:

	2025	2024
Fixed interest term deposit	404,813	-
Cash	8,991	46,008
Fixed Interest	129,146	229,065
Property	58,103	77,570
NZ Equities	109,064	154,584
Australian Equities	65,926	150,020
International Equities	279,679	393,975
Total	**1,055,722**	**1,051,222**

Assurance S + J Identification

Please read this Statement in conjunction with the Notes and Auditor's Report.

	2025	2024

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	4,009	2,099
Income in Advance	28,068	22,779
GST	15,941	14,592
Total Creditors and accrued expenses	**48,018**	**39,470**

Employee costs payable		
Employee Liabilities	24,457	6,200
Holiday Pay Accrual	50,146	52,791
Total Employee costs payable	**74,603**	**58,991**

Deferred revenue and grants with conditions		
Amplify Funds in Advance	160,875	239,598
CLG Funds Unspent	-	57,070
Grants in Advance	41,623	78,742
Total Deferred revenue and grants with conditions	**202,497**	**375,409**

Deferred revenue for significant grants and bequests with conditions

Funder	Purpose	To be spent by	2025	2024
Christchurch City Council	Furniture for Roy Stokes hall	May 2026	2,532	-
Eliza White Foundation	Kids Resync Programme	Unknown	17,556	18,288
Maurice Carter Charitable Trust	Safer Streets - Clubs	Sept 2026	4,431	-
Rata Grant	Bicultural Training	March 2025	-	7,630
Recycle Kingdom	Weekly Clubs	June 2025	-	5,000
Sport Canterbury	Basketball Programme	June 2026	9,069	-
Vodafone Foundation	Silent Disco	Unknown	8,035	8,035
Estate of Stuart Miller	Amplify Music Programme	Multi year	160,875	239,598
			202,498	**278,551**

There has been a prior period adjustment relating to 2024 Deferred Revenue where an additional $39,788 of funds was incorrectly carried forward. Due to the nature of the Tier 3 NFP reporting standard the 2024 Grants in Advance of $78,742 has been left as uncorrected and the adjustment has been made in the 2025 financial year. The correct balance should have been $38,953.

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5. Fixed Assets

2025						
Asset Class	**Opening Carrying Amount**	**Purchases**	**Sales/ Disposals**	**Depreciation Recovered/Loss**	**Current Year Depreciation**	**Closing Carrying Amount**
Land & Buildings	1				-	1
Leasehold Improvements	1,366,275	5,200			170,787	1,200,688
Motor Vehicles	24,798				7,440	17,358
Furniture & Fittings	4,650				668	3,982
Other Equipment	26,839	1,334			9,096	19,077
Total	**$1,422,563**	**$6,534**			**$187,991**	**$1,241,106**

2024						
Asset Class	**Opening Carrying Amount**	**Purchases**	**Sales/ Disposals**	**Depreciation Recovered**	**Current Year Depreciation**	**Closing Carrying Amount**
Land & Buildings	1				-	1
Leasehold Improvement	1,522,253	14,305			170,283	1,366,275
Motor Vehicles	33,412	10,729	11,446	1,715	9,612	24,798
Furniture & Fittings	5,522				872	4,650
Other Equipment	24,015	18,096	2,870	810	13,212	26,839
Total	**$1,585,203**	**$43,130**	**$14,316**	**$2,525**	**$184,240**	**$1,422,563**

Property - 150 Seaview Road

The property at 150 Seaview Road (Roy Stokes Hall) was sold to Youth Alive Trust on 14 September 2023 for $1.

The current Rateable Value of the property is $700,000.

The Council has retained the right to repurchase the property for $1 should the trust wish to sell or the property becomes damaged beyond repair.

Assurance S + J Identification

	2025	2024

6. Accumulated Funds

Accumulated Funds	2025	2024
Opening Balance	1,159,683	1,433,834
Current year surplus/(deficit)	(178,219)	(222,661)
Prior period adjustments	39,788	-
Transfer to (from) reserves	(31,688)	(51,490)
Total Accumulated Funds	**989,564**	**1,159,683**
Total Accumulated Funds	**989,564**	**1,159,683**

The prior period adjustment of $39,788 relates to Grant funding which was incorrectly recognised as deferred revenue in the 2024 year but should have been transferred to Grant Funding as the documented expectation for the grants were met. This has decreased the Deferred Revenue and increase the accumulated funds by $39,788.

7. Breakdown of Reserves

Crichton Cobbers Reserve	2025	2024
Opening Balance	1,086,200	952,195
Income (Dividends & Interest)	24,641	26,661
Gain on Investments	16,244	116,865
Portfolio Fees	(9,197)	(9,521)
Funds Applied	-	-
Closing Balance	**1,117,889**	**1,086,200**

The Crichton Cobbers Reserve has been created for the purpose of investment with income from investments being used to help subsidise the Trust operational activities.

8. Crichton Cobbers Donation

The Crichton Cobbers Reserve is an endowment created after the Crichton Cobbers Property Trust wound up. After the Christchurch earthquakes damaged their buildings beyond repair, they made the difficult decision to close their trust and pass on all their assets to Youth Alive Trust, as the most like-minded charity their trustees could find. The investment is managed by Forsyth Barr, and Youth Alive Trust only draws on earnings from the investment for operational costs and specifically to support trainee youth workers and volunteers. Read more at: http://crichtoncobberslegacy.kiwi

Please read this Statement in conjunction with the Notes and Auditor's Report.

9. Grants

Youth Alive Trust wishes to acknowledge support from the following Grants received in the 2025 year

Air Rescue & Community Services	$ 5,200.00
Canterbury Youth Workers Collective	$1,356.52
Catalytic Foundation	$5,000.00
Christchurch Casino	$1,500.00
Christchurch City Council	$34,500.00
COGS	$5,000.00
Kiwi Gaming Foundation	$15,000.00
Ministry of Social Development	$ 2,451.54
Maurice Carter Charitable Trust	$5,000.00
NZ Community Trust	$10,000.00
NZ Lottery Grants Board	$10,000.00
Pub Charity	$10,000.00
Rata Foundation	$115,000.00
Sport Canterbury	$14,708.00
TOTAL	$234,716.06

10. CLG Project

During the 2024 year Youth Alive Trust was the fund holder and administrator for the Greater New Brighton Community led development programme. Income and expenditure for this project is shown in Other Revenue and Other Expenses. Funds yet to be spent were shown in Deferred Revenue. In 2025 the funds were passed onto a newly formed Trust who are now managing the CLG project.

11. Commitments

There are no commitments as at 31 December 2025 (Last year - nil).

12. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 (Last year - nil).

13. Related Parties

Donations received from Trustees and Staff members totalled $4,765 in the 2025 financial year. (Last year $4,300)

Grace Vineyard Church is a related party as it has power over appointment of Trustees.

Donations and contributions received from Grace Vineyard Church totaled $26,059.96 in the 2025 financial year. (Last year $28,005)

Youth Alive Trust rents its premises from Grace Vineyard Church for $31,250 per year for rent (made up of the Mana Ake office rent plus new $25,000 per year cost sharing agreement). It used to be $6,250 per year. Improvements to premises and buildings owned by Grace Vineyard Church and paid for by Youth Alive Trust was a gym scoreboard with a value of $5,200. (Last year $14,305)

Assurance S + J Identification

Please read this Statement in conjunction with the Notes and Auditor's Report.

14. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

15. Ability to Continue Operating

Youth Alive Trust will continue to operate for the foreseeable future.