

Performance Report

Youth Alive Trust
For the Year Ended 30 December 2022

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of Youth Alive Trust

Report on the Performance Report

Opinion

We have audited the Performance Report of Youth Alive Trust pages 5 to 19 which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2022, statement of financial position as at 31 December 2022, statement of accounting policies and notes to the Performance Report

In our opinion

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service activity are suitable.
- b) the accompanying Performance Report (containing the statements as specified in the opening paragraph) gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

The audit of the entity information and statement of service activity were conducted in accordance with The International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

The audit of all other statements as listed in the opening paragraph were conducted in accordance with the International Standards on Auditing (New Zealand) (ISAs (NZ)).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Youth Alive Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in Youth Alive Trust

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service activity;
- b) the preparation and fair presentation of the Performance Report on behalf of the entity which comprises
 - the entity information and statement of service performance.
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.
- c) Such internal controls as the Trustees determine is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.



- d) In preparing the Performance Report, the Trustees are responsible on behalf of Youth Alive Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Youth Alive Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Youth Alive Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smith and Jack Ltd
16 November 2023
Christchurch



Entity Information

Youth Alive Trust

For the year ended 31 December 2022

Legal Name of Entity

Youth Alive Trust

Entity Type and Legal Basis

Youth Alive Trust is a Charitable Trust

Registration Number

CC20229

Entity's Purpose or Mission

To see tamariki, rangatahi and whanau filled with hope.

Entity Structure

There are 8 trustees that meet every 6 weeks. There are 16 staff doing 12.26 FTE, plus 10 contractors (music tutors and counsellors). There are approximately 52 weekly volunteers.

Main Sources of Entity's Cash and Resources

We raise funds through contracts (41%), fees (18%), grants (25%), donations (13%), investments (2%) and fundraising (1%).

Large grants come from the Rata Foundation, Christchurch City Council and NZ Lottery Board, a full list can be found in the account notes.

Our key contracts are with the CDHB for Mana Ake, MSD for OSCAR and Oranga Tamariki for Breakaway. Fees are primarily made up of clubs, Oscar, holiday programmes, music lessons, events and camps.

Main Methods Used by Entity to Raise Funds

We rely heavily on funding for our programmes, and this includes various grants, fee paying programmes such as OSCAR, Fundraising through the sales of Candy Floss and Hiring resources such as our music equipment. We have an investment fund that we use the interest towards some operational costs, and a Friends of Youth Alive Trust scheme which encourages individual donors and businesses to give regularly to cover costs we haven't raised fund through other fundraising methods.



Entity's Reliance on Volunteers and Donated Goods or Services

Youth Alive Trust saves thousands of dollars every year by volunteer donated hours and labour. In 2022 we had

- 52 Volunteers at weekly clubs = 5303 hours over the year
- 0 Volunteers at Camps = 0 hours
- 69 Volunteers at Large Events = 242 hours
- 41 Volunteers at Holiday Programmes = 3380 hours
- 1 Volunteer Mentors = 46 hours
- 6 Trustees = 288 hours

That's a total of 9,258 hours for the year. If this had been paid at the minimum wage of \$21.20 per hour, that's a saving of \$196,291.

Physical & Postal Address

111 Seaview Road, New Brighton, Christchurch, New Zealand, 8061



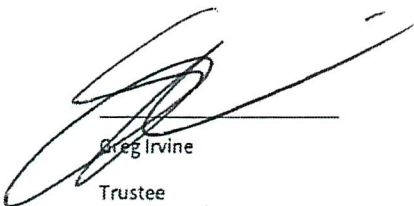
Approval of Performance Report

Youth Alive Trust

For the year ended 31 December 2022


The Trustees are pleased to present the approved performance report including the historical financial statements of Youth Alive Trust for year ended 31 December 2022.

APPROVED



Greg Irvine
Trustee

Date 15/11/23



Anthony C Walter
Trustee

Anthony C Walter

Trustee

Date 13.11.23



Statement of Service Performance

Youth Alive Trust

For the year ended 31 December 2022

Description of Entity's Outcomes

To provide practical support to young people and families on the east of Christchurch, that helps develop a true sense of wellbeing.

Description and Quantification of the Entity's Outputs

		2022		2021	
	Regular Activities	Total number of individual participations	Average per Week	Total number of individual participations	Average per Week
1	Young people who attended one of our 8 weekly Youth Clubs	3,874	138	3,841	137
2	Young people who attended our OSCAR after-school care programme	1,222	31	1,758	49
3	Young people who had a musical instrument or Rock Band lesson through our Amplify School of Music	2,959	82	4,615	154
4	Young peoplesupported in school by our Mana Ake team (per individual across a number ofengagements)	232	1	160	4
5	Pre-schoolers who attended one of our 2 Playgroups	325	12	506	14
	Regular Activities Weekly Total	8,612	264	10,880	358
	Other	Total number of individual participations	Average per Event	Total number of individual participations	Average per Event
6	Young people who attended our Holiday Programmes	1,916	319	2,957	493
7	Young people who attended our Breakaway Programmes	364	61	677	113
8	Young people & parents who attended a Camp	41	21	22	6
9	Young people who attended our 2 Babysitting Courses	0	0	84	28
10	Parents who attended one of our Parenting Seminars	155	0	110	110
	Other Programmes Total	2,476		3,850	
	Annual Large Events				



11	Family Fun Night - 31st October	750		0	
12	I Love New Brighton - Waitangi Day	0		0	
	Large Events Total	750		0	



Statement of Financial Performance

Youth Alive Trust

For the year ended 31 December 2022

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	148,381	169,967
Revenue from providing goods or services	1	812,397	887,149
Interest, dividends and other investment revenue	1	23,493	23,335
Total Revenue		984,270	1,080,450
Expenses			
Expenses related to public fundraising	2	1,792	2,168
Volunteer and employee related costs	2	741,050	845,596
Costs related to providing goods or service	2	197,272	237,201
Grants and donations made	2	19,394	5,997
Other expenses	2	206,743	204,687
Total Expenses		1,166,251	1,295,649
Surplus/(Deficit) for the Year		(181,980)	(215,199)
Gain on Investments			
Unrealised Gain on Investments		(199,927)	39,751
Total Gain on Investments		(199,927)	39,751
Transfer to (from) Reserves			
Transfer - Crichton Cobbers Reserve	7	(186,742)	(22,803)
Total Transfer to (from) Reserves		(186,742)	(22,803)
Surplus/(Deficit) to be transfered to Accumulated Funds		(195,165)	(152,645)



Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Financial Position

Youth Alive Trust

As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank accounts and cash	3	80,462	115,657
Debtors and prepayments	3	66,544	71,627
Total Current Assets		147,006	187,284
Non-Current Assets			
Property, Plant and Equipment	5	1,738,016	1,922,294
Investments	3	834,700	1,021,443
Total Non-Current Assets		2,572,716	2,943,737
Total Assets		2,719,722	3,131,021
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	23,778	21,067
Employee accruals	4	54,903	46,618
Unused donations and grants with conditions	4	25,394	63,753
Other current liabilities	4	17,206	19,234
Total Current Liabilities		121,281	150,672
Total Liabilities		121,281	150,672
Total Assets less Total Liabilities (Net Assets)		2,598,441	2,980,348
Accumulated Funds			
Accumulated surpluses or (deficits)	6	1,727,640	1,922,805
Special Reserves	7	870,801	1,057,543
Total Accumulated Funds		2,598,441	2,980,348



Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Cash Flows

Youth Alive Trust

For the year ended 31 December 2022

	2022	2021
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	275,180	299,220
Receipts from providing goods or services	627,674	696,666
Interest, dividends and other investment receipts	890	58
Cash receipts from other operating activities	18,834	49,222
GST	(290)	(2,837)
Payments to suppliers and employees	(954,369)	(1,089,674)
Total Cash Flows from Operating Activities	(32,082)	(47,346)
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	-	80,320
Payments to acquire property, plant and equipment	(3,112)	(42,343)
Cash Flows from Other Investing and Financing Activities	-	-
Total Cash Flows from Investing and Financing Activities	(3,112)	37,977
Net Increase/ (Decrease) in Cash	(35,194)	(9,368)
Cash Balances		
Cash and cash equivalents at beginning of period	115,657	125,025
Cash and cash equivalents at end of period	80,462	115,657
Net change in cash for period	(35,194)	(9,368)



Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Accounting Policies

Youth Alive Trust

For the year ended 31 December 2022

Basis of Preparation

Youth Alive Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Youth Alive Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are shown at their realisable value.

Fixed Assets

Items of Property, Plant and Equipment are shown at Cost less accumulated depreciation.

Depreciation is applied using tables issued by Inland Revenue for Income Tax purposes, and may not be reflective of the lifetime of the asset.

Depreciation for Leasehold Improvements is on a straight line basis across the length of the current lease term.

Revenue

Grants received are recognised as a liability if there are conditions attached to the funds received. Once the conditions are fulfilled the grant is recognised as income.

Contract income and fees for programmes and activities are recognised as income when earned.

Investment Policy

The Trust has elected to adopt Tier 2 Accounting Standard PBE IPSAS29 "Financial Instruments: recognition and measurement" and revalue the investments to market value annually. Gains or losses from fair value revaluation are shown in the statement of service performance

Changes in Accounting Policies

Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Youth Alive Trust

For the year ended 31 December 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Club Donations	21,275	13,139
Donations	66,391	69,587
Grants (Note 8)	18,701	48,668
Fundraising	4,403	7,888
Friends of YAT	37,610	30,685
Total Donations, fundraising and other similar revenue	148,381	169,967
Revenue from providing goods or services		
Contracts	431,108	483,453
Enterprise Income	2,382	2,453
Fees - Activities and Programmes	160,220	194,734
Grants for Services (Note 8)	183,913	186,621
Other Income	34,775	18,774
Sponsorship	-	1,112
Total Revenue from providing goods or services	812,397	887,149
Interest, dividends and other investment revenue		
Realised Gains on Investment Assets	133	554
Interest Income	890	22,781
Interest Income on Investment Asset	22,470	-
Total Interest, dividends and other investment revenue	23,493	23,335
	2022	2021

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Expenses	676	1,798
Marketing	1,115	370
Total Expenses related to public fundraising	1,792	2,168
Volunteer and employee related costs		
Accident Compensation Commission	2,321	2,769
KiwiSaver Employer Contributions	20,085	23,201
Staff Functions & Expenses	7,797	7,435
Staff Recruitment Expenses	295	-
Staff Supervision	6,723	11,541
Transport Costs - Staff Mileage	10,536	10,420
Wages & Salaries	686,504	785,557
Volunteer Expenses	6,790	4,673
Total Volunteer and employee related costs	741,050	845,596
Costs related to providing goods or services		



	2022	2021
24/7 Expenses	-	1,331
Assets Expensed	1,975	6,447
Bank Fees	307	362
Camps	137	583
Consulting & Accounting	4,044	4,603
Contractor Fees	86,044	113,976
Enterprise Expenses	88	1,850
General Meetings & Coffees	392	608
Insurance	4,015	4,035
Legal Expenses	336	927
Light, Power, Heating	1,300	1,300
Mentoring Costs	1,692	1,391
Miscellaneous Expenses	-	40
Motor Vehicle Expenses	5,615	4,897
Postage, Printing & Stationery	1,598	813
Programme Expenses: Equipment and Resources	6,429	8,002
Programme Expenses: Events	34,064	30,530
Programme Expenses: Running Costs	10,844	15,073
Rent	6,000	6,000
Repairs and Maintenance	195	451
Sponsorship Expense	-	560
Subscriptions	5,172	5,778
Telephone & IT	12,075	12,465
Training	6,308	10,339
Transport Costs	6,608	4,237
Travel & Conference Expenses	2,036	603
Total Costs related to providing goods or services	197,272	237,201
Grants and donations made		
Gifts and Koha	19,394	5,997
Total Grants and donations made	19,394	5,997
Other expenses		
Depreciation	187,391	191,210
Investment Portfolio Fees	9,285	10,276
Bad Debts	10,067	3,200
Total Other expenses	206,743	204,687
	2022	2021

3. Analysis of Assets

Bank accounts and cash

ANZ - Operational Account	43,758	51,902
ANZ - Programmes Account	1,598	1,142
ANZ - Amplify School of Music	14,023	2,244
ANZ - Serious Saver	20,860	60,018



	2022	2021
Candy Floss Float	102	300
Petty Cash	120	50
Total Bank accounts and cash	80,462	115,657
Debtors and prepayments		
Accounts Receivable	55,259	67,291
Sundry Receivables	10,600	4,336
Prepayments	685	-
Total Debtors and prepayments	66,544	71,627
Investments		
Investment Accounts	834,700	1,021,443
Total Investments	834,700	1,021,443

	2022	2021
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	4,424	6,817
Income in Advance	19,354	14,249
Total Creditors and accrued expenses	23,778	21,067
Employee accruals		
Holiday Pay Accrual	54,903	46,618
Total Employee accruals	54,903	46,618
Unused donations and grants with conditions		
Grants in Advance	25,394	63,753
Total Unused donations and grants with conditions	25,394	63,753
Other current liabilities		
GST	17,206	19,234
Rounding	-	-
Total Other current liabilities	17,206	19,234



5. Fixed Assets

Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Depreciation Recovered	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvements	1,859,148	1,627			169,561	1,691,214
Motor Vehicles	43,364				13,009	30,355
Furniture & Fittings	6,711	1,485			1,525	6,671
Other Equipment	13,071				3,295	9,776
Total	\$1,922,294	\$3,112			\$187,391	\$1,738,016

2021						
Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Depreciation Recovered	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvement	1,989,756	36,601			167,2090	1,859,148
Motor Vehicles	61,949				18,585	43,364
Furniture & Fittings	8,754				2,043	6,711
Other Equipment	10,703	5,741			3,373	13,071
Total	\$2,071,162	\$42,342			\$191,210	\$1,922,294

2022 2021

6. Accumulated Funds

Accumulated Funds

Opening Balance	1,922,805	2,075,450
Accumulated surpluses or (deficits)	(195,165)	(152,645)
Total Accumulated Funds	1,727,640	1,922,805
Total Accumulated Funds	1,727,640	1,922,805



7. Breakdown of Reserves

2022	Scholarship Fund	Crichton Cobbers Reserve
Opening Balance	1,122	1,056,421.00
Income (Dividends & Interest)		22,469.99
Gain on Investments		(199,927.17)
Portfolio Fees		(9,285.00)
Investment Withdrawal		0
Closing Balance	\$1,122	\$869,678.82

2021	Scholarship Fund	Crichton Cobbers Reserve
Opening Balance	1,122	1,079,225
Income (Dividends & Interest)		22,722
Gain on Investments		39,750
Portfolio Fees		(10,276)
Investment Withdrawal		(75,000)
Closing Balance	\$1,122	\$1,056,421

The Crichton Cobbers Reserve has been created for the purpose of investment with income from investments being used to help subsidise the Trust operational activities.

8. Grants

Youth Alive Trust wishes to acknowledge support from the following Grants

Christchurch Casino	\$ 3,000.00
Christchurch City Council	\$12,253.75
Christchurch City Council Strengthening Communities	\$30,000.00
COGS	\$ 6,000.00
Fresh Choice Supermarket	\$ 300.00
Hamilton Jet NZ	\$ 1,000.00
Ministry of Social Development	\$22,220.00
NZ Lottery Grants Board	\$50,000.00
Oranga Tamariki	\$12,921.40
Rata Foundation	\$ 55,000.00
Sport Canterbury	\$ 6,701.00
TOTAL	\$199,396.15



9. Commitments

There are no commitments as at 31 December 2022 (Last year - nil).

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2022 (Last year - nil).

11. Related Parties

Donations received from Trustees and Staff members totaled \$11,226.43 in the 2022 financial year. (Last year \$7,580)

Grace Vineyard Church is a related party as it has power over appointment of Trustees.

Donations and contributions received from Grace Vineyard Church totaled \$27,839.97 in the 2022 financial year. (Last year \$30,000)

Youth Alive Trust rents its premises from Grace Vineyard Church for \$6,000 per year. Improvements to premises and buildings owned by Grace Vineyard Church and paid for by Youth Alive Trust totaled \$768.75 in the 2022 financial year. (Last year \$36,600)

12. Events After the Balance Date

Covid-19 has affected YAT's ability to run some programmes and events in 2022, and had an impact on the attendance numbers. Part of the financial impact has been covered by the government's wage subsidy.

13. Ability to Continue Operating

Youth Alive Trust will continue to operate for the foreseeable future.

14. Crichton Cobbers Donation

The Crichton Cobbers Reserve is an endowment created after the Crichton Cobbers Property Trust wound up. After the Christchurch earthquakes damaged their buildings beyond repair, they made the difficult decision to close their trust and pass on all their assets to Youth Alive Trust, as the most like-minded charity their trustees could find. The investment is managed by Forsyth Barr, and Youth Alive Trust only draws on earnings from the investment for operational costs and specifically to support trainee youth workers and volunteers. Read more at: <http://crichtoncobberslegacy.kiwi>