

Performance Report

Youth Alive Trust
For the Year Ended 30 December 2022

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of Youth Alive Trust

Report on the Performance Report

Opinion

We have audited the Performance Report of Youth Alive Trust pages 5 to 19 which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2022, statement of financial position as at 31 December 2022, statement of accounting policies and notes to the Performance Report

In our opinion

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service activity are suitable.
- b) the accompanying Performance Report (containing the statements as specified in the opening paragraph) gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

The audit of the entity information and statement of service activity were conducted in accordance with The International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

The audit of all other statements as listed in the opening paragraph were conducted in accordance with the International Standards on Auditing (New Zealand) (ISAs (NZ)).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Youth Alive Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in Youth Alive Trust

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service activity;
- b) the preparation and fair presentation of the Performance Report on behalf of the entity which comprises
 - the entity information and statement of service performance.
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.
- c) Such internal controls as the Trustees determine is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.



- d) In preparing the Performance Report, the Trustees are responsible on behalf of Youth Alive Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Youth Alive Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Youth Alive Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smith and Jack Ltd
16 November 2023
Christchurch



Entity Information

Youth Alive Trust

For the year ended 31 December 2022

Legal Name of Entity

Youth Alive Trust

Entity Type and Legal Basis

Youth Alive Trust is a Charitable Trust

Registration Number

CC20229

Entity's Purpose or Mission

To see tamariki, rangatahi and whanau filled with hope.

Entity Structure

There are 8 trustees that meet every 6 weeks. There are 16 staff doing 12.26 FTE, plus 10 contractors (music tutors and counsellors). There are approximately 52 weekly volunteers.

Main Sources of Entity's Cash and Resources

We raise funds through contracts (41%), fees (18%), grants (25%), donations (13%), investments (2%) and fundraising (1%).

Large grants come from the Rata Foundation, Christchurch City Council and NZ Lottery Board, a full list can be found in the account notes.

Our key contracts are with the CDHB for Mana Ake, MSD for OSCAR and Oranga Tamariki for Breakaway. Fees are primarily made up of clubs, Oscar, holiday programmes, music lessons, events and camps.

Main Methods Used by Entity to Raise Funds

We rely heavily on funding for our programmes, and this includes various grants, fee paying programmes such as OSCAR, Fundraising through the sales of Candy Floss and Hiring resources such as our music equipment. We have an investment fund that we use the interest towards some operational costs, and a Friends of Youth Alive Trust scheme which encourages individual donors and businesses to give regularly to cover costs we haven't raised fund through other fundraising methods.



Entity's Reliance on Volunteers and Donated Goods or Services

Youth Alive Trust saves thousands of dollars every year by volunteer donated hours and labour. In 2022 we had

- 52 Volunteers at weekly clubs = 5303 hours over the year
- 0 Volunteers at Camps = 0 hours
- 69 Volunteers at Large Events = 242 hours
- 41 Volunteers at Holiday Programmes = 3380 hours
- 1 Volunteer Mentors = 46 hours
- 6 Trustees = 288 hours

That's a total of 9,258 hours for the year. If this had been paid at the minimum wage of \$21.20 per hour, that's a saving of \$196,291.

Physical & Postal Address

111 Seaview Road, New Brighton, Christchurch, New Zealand, 8061



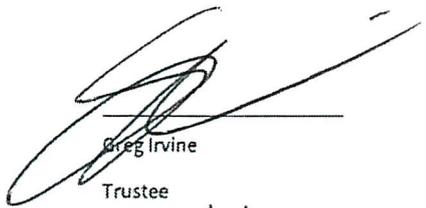
Approval of Performance Report

Youth Alive Trust

For the year ended 31 December 2022

The Trustees are pleased to present the approved performance report including the historical financial statements of Youth Alive Trust for year ended 31 December 2022.

APPROVED



Greg Irvine

Trustee

Date 15/11/22



Anthony C Walter

Trustee

Date 13.11.23



Statement of Service Performance

Youth Alive Trust

For the year ended 31 December 2022

Description of Entity's Outcomes

To provide practical support to young people and families on the east of Christchurch, that helps develop a true sense of wellbeing.

Description and Quantification of the Entity's Outputs

| | | 2022 | | 2021 | |
|----|---|---|-------------------|---|-------------------|
| | Regular Activities | Total number of individual participations | Average per Week | Total number of individual participations | Average per Week |
| 1 | Young people who attended one of our 8 weekly Youth Clubs | 3,874 | 138 | 3,841 | 137 |
| 2 | Young people who attended our OSCAR after-school care programme | 1,222 | 31 | 1,758 | 49 |
| 3 | Young people who had a musical instrument or Rock Band lesson through our Amplify School of Music | 2,959 | 82 | 4,615 | 154 |
| 4 | Young peoplesupported in school by our Mana Ake team (per individual across a number ofengagements) | 232 | 1 | 160 | 4 |
| 5 | Pre-schoolers who attended one of our 2 Playgroups | 325 | 12 | 506 | 14 |
| | Regular Activities Weekly Total | 8,612 | 264 | 10,880 | 358 |
| | Other | Total number of individual participations | Average per Event | Total number of individual participations | Average per Event |
| 6 | Young people who attended our Holiday Programmes | 1,916 | 319 | 2,957 | 493 |
| 7 | Young people who attended our Breakaway Programmes | 364 | 61 | 677 | 113 |
| 8 | Young people & parents who attended a Camp | 41 | 21 | 22 | 6 |
| 9 | Young people who attended our 2 Babysitting Courses | 0 | 0 | 84 | 28 |
| 10 | Parents who attended one of our Parenting Seminars | 155 | 0 | 110 | 110 |
| | Other Programmes Total | 2,476 | | 3,850 | |
| | Annual Large Events | | | | |



| | | | | | |
|----|------------------------------------|------------|--|----------|--|
| 11 | Family Fun Night - 31st October | 750 | | 0 | |
| 12 | I Love New Brighton - Waitangi Day | 0 | | 0 | |
| | Large Events Total | 750 | | 0 | |



Statement of Financial Performance

Youth Alive Trust

For the year ended 31 December 2022

| | NOTES | 2022 | 2021 |
|---|-------|------------------|------------------|
| Revenue | | | |
| Donations, fundraising and other similar revenue | 1 | 148,381 | 169,967 |
| Revenue from providing goods or services | 1 | 812,397 | 887,149 |
| Interest, dividends and other investment revenue | 1 | 23,493 | 23,335 |
| Total Revenue | | 984,270 | 1,080,450 |
| Expenses | | | |
| Expenses related to public fundraising | 2 | 1,792 | 2,168 |
| Volunteer and employee related costs | 2 | 741,050 | 845,596 |
| Costs related to providing goods or service | 2 | 197,272 | 237,201 |
| Grants and donations made | 2 | 19,394 | 5,997 |
| Other expenses | 2 | 206,743 | 204,687 |
| Total Expenses | | 1,166,251 | 1,295,649 |
| Surplus/(Deficit) for the Year | | (181,980) | (215,199) |
| Gain on Investments | | | |
| Unrealised Gain on Investments | | (199,927) | 39,751 |
| Total Gain on Investments | | (199,927) | 39,751 |
| Transfer to (from) Reserves | | | |
| Transfer - Crichton Cobbers Reserve | 7 | (186,742) | (22,803) |
| Total Transfer to (from) Reserves | | (186,742) | (22,803) |
| Surplus/(Deficit) to be transferred to Accumulated Funds | | (195,165) | (152,645) |



Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Financial Position

Youth Alive Trust

As at 31 December 2022

| | NOTES | 31 DEC 2022 | 31 DEC 2021 |
|---|-------|------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Bank accounts and cash | 3 | 80,462 | 115,657 |
| Debtors and prepayments | 3 | 66,544 | 71,627 |
| Total Current Assets | | 147,006 | 187,284 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 5 | 1,738,016 | 1,922,294 |
| Investments | 3 | 834,700 | 1,021,443 |
| Total Non-Current Assets | | 2,572,716 | 2,943,737 |
| Total Assets | | 2,719,722 | 3,131,021 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | 4 | 23,778 | 21,067 |
| Employee accruals | 4 | 54,903 | 46,618 |
| Unused donations and grants with conditions | 4 | 25,394 | 63,753 |
| Other current liabilities | 4 | 17,206 | 19,234 |
| Total Current Liabilities | | 121,281 | 150,672 |
| Total Liabilities | | 121,281 | 150,672 |
| Total Assets less Total Liabilities (Net Assets) | | 2,598,441 | 2,980,348 |
| Accumulated Funds | | | |
| Accumulated surpluses or (deficits) | 6 | 1,727,640 | 1,922,805 |
| Special Reserves | 7 | 870,801 | 1,057,543 |
| Total Accumulated Funds | | 2,598,441 | 2,980,348 |



Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Cash Flows

Youth Alive Trust

For the year ended 31 December 2022

| | 2022 | 2021 |
|---|-----------------|-----------------|
| Cash Flows from Operating Activities | | |
| Donations, fundraising and other similar receipts | 275,180 | 299,220 |
| Receipts from providing goods or services | 627,674 | 696,666 |
| Interest, dividends and other investment receipts | 890 | 58 |
| Cash receipts from other operating activities | 18,834 | 49,222 |
| GST | (290) | (2,837) |
| Payments to suppliers and employees | (954,369) | (1,089,674) |
| Total Cash Flows from Operating Activities | (32,082) | (47,346) |
| Cash Flows from Investing and Financing Activities | | |
| Receipts from sale of investments | - | 80,320 |
| Payments to acquire property, plant and equipment | (3,112) | (42,343) |
| Cash Flows from Other Investing and Financing Activities | - | - |
| Total Cash Flows from Investing and Financing Activities | (3,112) | 37,977 |
| Net Increase/ (Decrease) in Cash | (35,194) | (9,368) |
| Cash Balances | | |
| Cash and cash equivalents at beginning of period | 115,657 | 125,025 |
| Cash and cash equivalents at end of period | 80,462 | 115,657 |
| Net change in cash for period | (35,194) | (9,368) |



Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Accounting Policies

Youth Alive Trust

For the year ended 31 December 2022

Basis of Preparation

Youth Alive Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Youth Alive Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are shown at their realisable value.

Fixed Assets

Items of Property, Plant and Equipment are shown at Cost less accumulated depreciation. Depreciation is applied using tables issued by Inland Revenue for Income Tax purposes, and may not be reflective of the lifetime of the asset.

Depreciation for Leasehold Improvements is on a straight line basis across the length of the current lease term.

Revenue

Grants received are recognised as a liability if there are conditions attached to the funds received. Once the conditions are fulfilled the grant is recognised as income.

Contract income and fees for programmes and activities are recognised as income when earned.

Investment Policy

The Trust has elected to adopt Tier 2 Accounting Standard PBE IPSAS29 "Financial Instruments: recognition and measurement" and revalue the investments to market value annually. Gains or losses from fair value revaluation are shown in the statement of service performance

Changes in Accounting Policies

Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Youth Alive Trust

For the year ended 31 December 2022

| | 2022 | 2021 |
|---|----------------|----------------|
| 1. Analysis of Revenue | | |
| Donations, fundraising and other similar revenue | | |
| Club Donations | 21,275 | 13,139 |
| Donations | 66,391 | 69,587 |
| Grants (Note 8) | 18,701 | 48,668 |
| Fundraising | 4,403 | 7,888 |
| Friends of YAT | 37,610 | 30,685 |
| Total Donations, fundraising and other similar revenue | 148,381 | 169,967 |
| Revenue from providing goods or services | | |
| Contracts | 431,108 | 483,453 |
| Enterprise Income | 2,382 | 2,453 |
| Fees - Activities and Programmes | 160,220 | 194,734 |
| Grants for Services (Note 8) | 183,913 | 186,621 |
| Other Income | 34,775 | 18,774 |
| Sponsorship | - | 1,112 |
| Total Revenue from providing goods or services | 812,397 | 887,149 |
| Interest, dividends and other investment revenue | | |
| Realised Gains on Investment Assets | 133 | 554 |
| Interest Income | 890 | 22,781 |
| Interest Income on Investment Asset | 22,470 | - |
| Total Interest, dividends and other investment revenue | 23,493 | 23,335 |
| | 2022 | 2021 |

2. Analysis of Expenses

| | | |
|---|----------------|----------------|
| Expenses related to public fundraising | | |
| Fundraising Expenses | 676 | 1,798 |
| Marketing | 1,115 | 370 |
| Total Expenses related to public fundraising | 1,792 | 2,168 |
| Volunteer and employee related costs | | |
| Accident Compensation Commission | 2,321 | 2,769 |
| KiwiSaver Employer Contributions | 20,085 | 23,201 |
| Staff Functions & Expenses | 7,797 | 7,435 |
| Staff Recruitment Expenses | 295 | - |
| Staff Supervision | 6,723 | 11,541 |
| Transport Costs - Staff Mileage | 10,536 | 10,420 |
| Wages & Salaries | 686,504 | 785,557 |
| Volunteer Expenses | 6,790 | 4,673 |
| Total Volunteer and employee related costs | 741,050 | 845,596 |

Costs related to providing goods or services



| | 2022 | 2021 |
|---|----------------|----------------|
| 24/7 Expenses | - | 1,331 |
| Assets Expensed | 1,975 | 6,447 |
| Bank Fees | 307 | 362 |
| Camps | 137 | 583 |
| Consulting & Accounting | 4,044 | 4,603 |
| Contractor Fees | 86,044 | 113,976 |
| Enterprise Expenses | 88 | 1,850 |
| General Meetings & Coffees | 392 | 608 |
| Insurance | 4,015 | 4,035 |
| Legal Expenses | 336 | 927 |
| Light, Power, Heating | 1,300 | 1,300 |
| Mentoring Costs | 1,692 | 1,391 |
| Miscellaneous Expenses | - | 40 |
| Motor Vehicle Expenses | 5,615 | 4,897 |
| Postage, Printing & Stationery | 1,598 | 813 |
| Programme Expenses: Equipment and Resources | 6,429 | 8,002 |
| Programme Expenses: Events | 34,064 | 30,530 |
| Programme Expenses: Running Costs | 10,844 | 15,073 |
| Rent | 6,000 | 6,000 |
| Repairs and Maintenance | 195 | 451 |
| Sponsorship Expense | - | 560 |
| Subscriptions | 5,172 | 5,778 |
| Telephone & IT | 12,075 | 12,465 |
| Training | 6,308 | 10,339 |
| Transport Costs | 6,608 | 4,237 |
| Travel & Conference Expenses | 2,036 | 603 |
| Total Costs related to providing goods or services | 197,272 | 237,201 |
| Grants and donations made | | |
| Gifts and Koha | 19,394 | 5,997 |
| Total Grants and donations made | 19,394 | 5,997 |
| Other expenses | | |
| Depreciation | 187,391 | 191,210 |
| Investment Portfolio Fees | 9,285 | 10,276 |
| Bad Debts | 10,067 | 3,200 |
| Total Other expenses | 206,743 | 204,687 |
| | 2022 | 2021 |

3. Analysis of Assets

Bank accounts and cash

| | | |
|-------------------------------|--------|--------|
| ANZ - Operational Account | 43,758 | 51,902 |
| ANZ - Programmes Account | 1,598 | 1,142 |
| ANZ - Amplify School of Music | 14,023 | 2,244 |
| ANZ - Serious Saver | 20,860 | 60,018 |



| | 2022 | 2021 |
|--------------------------------------|----------------|------------------|
| Candy Floss Float | 102 | 300 |
| Petty Cash | 120 | 50 |
| Total Bank accounts and cash | 80,462 | 115,657 |
| Debtors and prepayments | | |
| Accounts Receivable | 55,259 | 67,291 |
| Sundry Receivables | 10,600 | 4,336 |
| Prepayments | 685 | - |
| Total Debtors and prepayments | 66,544 | 71,627 |
| Investments | | |
| Investment Accounts | 834,700 | 1,021,443 |
| Total Investments | 834,700 | 1,021,443 |
| | 2022 | 2021 |

4. Analysis of Liabilities

Creditors and accrued expenses

| | | |
|---|---------------|---------------|
| Accounts Payable | 4,424 | 6,817 |
| Income in Advance | 19,354 | 14,249 |
| Total Creditors and accrued expenses | 23,778 | 21,067 |

Employee accruals

| | | |
|--------------------------------|---------------|---------------|
| Holiday Pay Accrual | 54,903 | 46,618 |
| Total Employee accruals | 54,903 | 46,618 |

Unused donations and grants with conditions

| | | |
|--|---------------|---------------|
| Grants in Advance | 25,394 | 63,753 |
| Total Unused donations and grants with conditions | 25,394 | 63,753 |

Other current liabilities

| | | |
|--|---------------|---------------|
| GST | 17,206 | 19,234 |
| Rounding | - | - |
| Total Other current liabilities | 17,206 | 19,234 |



5. Fixed Assets

| Asset Class | Opening Carrying Amount | Purchases | Sales/ Disposals | Depreciation Recovered | Current Year Depreciation | Closing Carrying Amount |
|------------------------|-------------------------|----------------|------------------|------------------------|---------------------------|-------------------------|
| Leasehold Improvements | 1,859,148 | 1,627 | | | 169,561 | 1,691,214 |
| Motor Vehicles | 43,364 | | | | 13,009 | 30,355 |
| Furniture & Fittings | 6,711 | 1,485 | | | 1,525 | 6,671 |
| Other Equipment | 13,071 | | | | 3,295 | 9,776 |
| Total | \$1,922,294 | \$3,112 | | | \$187,391 | \$1,738,016 |

| 2021 | | | | | | |
|-----------------------|-------------------------|-----------------|------------------|------------------------|---------------------------|-------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales/ Disposals | Depreciation Recovered | Current Year Depreciation | Closing Carrying Amount |
| Leasehold Improvement | 1,989,756 | 36,601 | | | 167,2090 | 1,859,148 |
| Motor Vehicles | 61,949 | | | | 18,585 | 43,364 |
| Furniture & Fittings | 8,754 | | | | 2,043 | 6,711 |
| Other Equipment | 10,703 | 5,741 | | | 3,373 | 13,071 |
| Total | \$2,071,162 | \$42,342 | | | \$191,210 | \$1,922,294 |

2022 2021

6. Accumulated Funds

Accumulated Funds

| | | |
|-------------------------------------|------------------|------------------|
| Opening Balance | 1,922,805 | 2,075,450 |
| Accumulated surpluses or (deficits) | (195,165) | (152,645) |
| Total Accumulated Funds | 1,727,640 | 1,922,805 |
| Total Accumulated Funds | 1,727,640 | 1,922,805 |



7. Breakdown of Reserves

| 2022 | Scholarship Fund | Crichton Cobbers Reserve |
|-------------------------------|------------------|--------------------------|
| Opening Balance | 1,122 | 1,056,421.00 |
| Income (Dividends & Interest) | | 22,469.99 |
| Gain on Investments | | (199,927.17) |
| Portfolio Fees | | (9,285.00) |
| Investment Withdrawal | | 0 |
| Closing Balance | \$1,122 | \$869,678.82 |

| 2021 | Scholarship Fund | Crichton Cobbers Reserve |
|-------------------------------|------------------|--------------------------|
| Opening Balance | 1,122 | 1,079,225 |
| Income (Dividends & Interest) | | 22,722 |
| Gain on Investments | | 39,750 |
| Portfolio Fees | | (10,276) |
| Investment Withdrawal | | (75,000) |
| Closing Balance | \$1,122 | \$1,056,421 |

The Crichton Cobbers Reserve has been created for the purpose of investment with income from investments being used to help subsidise the Trust operational activities.

8. Grants

Youth Alive Trust wishes to acknowledge support from the following Grants

| | |
|---|---------------------|
| Christchurch Casino | \$ 3,000.00 |
| Christchurch City Council | \$12,253.75 |
| Christchurch City Council Strengthening Communities | \$30,000.00 |
| COGS | \$ 6,000.00 |
| Fresh Choice Supermarket | \$ 300.00 |
| Hamilton Jet NZ | \$ 1,000.00 |
| Ministry of Social Development | \$22,220.00 |
| NZ Lottery Grants Board | \$50,000.00 |
| Oranga Tamariki | \$12,921.40 |
| Rata Foundation | \$ 55,000.00 |
| Sport Canterbury | \$ 6,701.00 |
| TOTAL | \$199,396.15 |



9. Commitments

There are no commitments as at 31 December 2022 (Last year - nil).

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2022 (Last year - nil).

11. Related Parties

Donations received from Trustees and Staff members totaled \$11,226.43 in the 2022 financial year. (Last year \$7,580)

Grace Vineyard Church is a related party as it has power over appointment of Trustees.

Donations and contributions received from Grace Vineyard Church totaled \$27,839.97 in the 2022 financial year. (Last year \$30,000)

Youth Alive Trust rents its premises from Grace Vineyard Church for \$6,000 per year. Improvements to premises and buildings owned by Grace Vineyard Church and paid for by Youth Alive Trust totaled \$768.75 in the 2022 financial year. (Last year \$36,600)

12. Events After the Balance Date

Covid-19 has affected YAT's ability to run some programmes and events in 2022, and had an impact on the attendance numbers. Part of the financial impact has been covered by the government's wage subsidy.

13. Ability to Continue Operating

Youth Alive Trust will continue to operate for the foreseeable future.

14. Crichton Cobbers Donation

The Crichton Cobbers Reserve is an endowment created after the Crichton Cobbers Property Trust wound up. After the Christchurch earthquakes damaged their buildings beyond repair, they made the difficult decision to close their trust and pass on all their assets to Youth Alive Trust, as the most like-minded charity their trustees could find. The investment is managed by Forsyth Barr, and Youth Alive Trust only draws on earnings from the investment for operational costs and specifically to support trainee youth workers and volunteers. Read more at: <http://crichtoncobberslegacy.kiwi>