

Performance Report

Youth Alive Trust
For the Year Ended 30 December 2021

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of Youth Alive Trust

Report on the Performance Report

Opinion

We have audited the Performance Report of Youth Alive Trust pages 5 to 19 which comprise the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2021, statement of financial position as at 31 December 2021, statement of accounting policies and notes to the Performance Report

In our opinion

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service activity are suitable.
- b) the accompanying Performance Report (containing the statements as specified in the opening paragraph) gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.

Basis for Opinion

The audit of the entity information and statement of service activity were conducted in accordance with The International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

The audit of all other statements as listed in the opening paragraph were conducted in accordance with the International Standards on Auditing (New Zealand) (ISAs (NZ)).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Youth Alive Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in Youth Alive Trust

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service activity;
- b) the preparation and fair presentation of the Performance Report on behalf of the entity which comprises
 - the entity information and statement of service performance.
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standards issued by the New Zealand Accounting Standards Board.
- c) Such internal controls as the Trustees determine is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.



- d) In preparing the Performance Report, the Trustees are responsible on behalf of Youth Alive Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Youth Alive Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Youth Alive Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smith and Jack Ltd
26 October 2022
Christchurch



Entity Information

Youth Alive Trust

For the year ended 31 December 2021

Legal Name of Entity

Youth Alive Trust

Entity Type and Legal Basis

Youth Alive Trust is a Charitable Trust

Registration Number

CC20229

Entity's Purpose or Mission

Building Bright Futures with Young People on the east of Christchurch through Practical Christian Service.

Entity Structure

There are 5 trustees that meet quarterly. There are 17 staff doing 11.8 FTE, plus 7 contractors (music tutors and counsellors). There are approximately 54 weekly volunteers.

Main Sources of Entity's Cash and Resources

We raise funds through contracts (42%), fees (23%), grants (22%), donations (10%), investments (2%) and fundraising (1%).

Large grants come from the Rata Foundation, Christchurch City Council and NZ Lottery Board, a full list can be found in the account notes.

Our key contracts are with the CDHB for Mana Ake, MSD for OSCAR and Oranga Tamariki for Breakaway. Fees are primarily made up of clubs, Oscar, holiday programmes, music lessons, events and camps.

Main Methods Used by Entity to Raise Funds

We rely heavily on funding for our programmes, and this includes various grants, fee paying programmes such as OSCAR, Fundraising through the sales of Candy Floss and Hiring resources such as our music equipment. We have an investment fund that we use the interest towards some operational costs, and a Friends of Youth Alive Trust scheme which encourages individual donors and businesses to give regularly to cover costs we haven't raised fund through other fundraising methods.



Entity's Reliance on Volunteers and Donated Goods or Services

Youth Alive Trust saves thousands of dollars every year by volunteer donated hours and labour. In 2021 we had

- 54 Volunteers at weekly clubs = 5670 hours over the year
- 6 Volunteers at Camps = 216 hours
- 29 Volunteers at Large Events = 83 hours
- 36 Volunteers at Holiday Programmes = 3198 hours
- 10 Volunteer Mentors = 460 hours
- 6 Trustees = 288 hours

That's a total of 9,915 hours for the year. If this had been paid at the minimum wage of \$20.00 per hour, that's a saving of \$198,290

Physical & Postal Address

111 Seaview Road, New Brighton, Christchurch, New Zealand, 8061

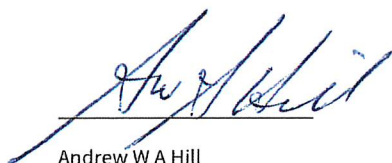
Approval of Performance Report

Youth Alive Trust

For the year ended 31 December 2021

The Trustees are pleased to present the approved performance report including the historical financial statements of Youth Alive Trust for year ended 31 December 2021.

APPROVED



Andrew W A Hill

Trustee

Date 25.10.2022



Anthony C Walter

Trustee

Date 20.10.22

Statement of Service Performance

Youth Alive Trust

For the year ended 31 December 2021

Description of Entity's Outcomes

To provide practical support to young people and families on the east of Christchurch, that helps develop a true sense of wellbeing.

Description and Quantification of the Entity's Outputs

		2021		2020	
	Regular Activities	Total number of participations	Average per Week	Total number of participations	Average per Week
1	Young people who attended one of our 8 weekly Youth Clubs	3,841	137	3,009	115
2	Young people who attended our OSCAR after-school care programme	1,758	49	2,353	74
3	Young people who had a musical instrument or Rock Band lesson through our Amplify School of Music	4,615	154	7,124	211
4	Young people supported in school by our Mana Ake team (per individual across a number of engagements)	160	4	253	6
5	Pre-schoolers who attended one of our 2 Playgroups	506	14	739	22
	Regular Activities Weekly Total	10,880	358	13,478	428
	Other	Total number of participations	Average per Event	Total number of participations	Average per Event
6	Young people who attended our Holiday Programmes	2,957	493	2,036	299
7	Young people who attended our Breakaway Programmes	677	113	495	45
8	Young people & parents who attended a Camp	22	6	24	24
9	Young people who attended our 2 Babysitting Courses	84	28	73	24
10	Parents who attended one of our Parenting Seminars	110	110	120	120
	Other Programmes Total	3,850		2,748	
	Annual Large Events				
11	Family Fun Night - 31st October 2021	0 (Covid)		0 (Covid)	

12	I Love New Brighton - 8th February 2021	8,000		7,500	
	Large Events Total	8,000		7,500	

Statement of Financial Performance

Youth Alive Trust

For the year ended 31 December 2021

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	169,967	469,677
Revenue from providing goods or services	1	887,149	826,355
Interest, dividends and other investment revenue	1	23,335	9,438
Total Revenue		1,080,450	1,305,471
Expenses			
Expenses related to public fundraising	2	2,168	3,463
Volunteer and employee related costs	2	845,596	817,386
Costs related to providing goods or service	2	237,201	228,546
Grants and donations made	2	5,997	7,640
Other expenses	2	204,687	189,667
Total Expenses		1,295,649	1,246,702
Surplus/(Deficit) for the Year		(215,199)	58,769
Gain on Investments			
Unrealised Gain on Investments		39,751	89,903
Total Gain on Investments		39,751	89,903
Transfer to Reserves			
Transfer - Crichton Cobbers Reserve	7	(22,803)	293,088
Total Transfer to Reserves		(22,803)	293,088
Surplus/(Deficit) to be transferred to Accumulated Funds		(152,645)	(144,416)

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Financial Position

Youth Alive Trust

As at 31 December 2021

	NOTES	31 DEC 2021	31 DEC 2020
Assets			
Current Assets			
Bank accounts and cash	3	115,657	125,025
Debtors and prepayments	3	71,627	63,127
Other Current Assets	3	-	500
Total Current Assets		187,284	188,653
Non-Current Assets			
Property, Plant and Equipment	5	1,922,294	2,071,162
Investments	3	1,021,443	1,049,566
Total Non-Current Assets		2,943,737	3,120,728
Total Assets		3,131,021	3,309,380
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	21,067	12,196
Employee accruals	4	46,618	47,508
Unused donations and grants with conditions	4	63,753	72,534
Other current liabilities	4	19,234	21,345
Total Current Liabilities		150,672	153,584
Total Liabilities		150,672	153,584
Total Assets less Total Liabilities (Net Assets)		2,980,348	3,155,796
Accumulated Funds			
Accumulated surpluses or (deficits)	6	1,922,805	2,075,450
Special Reserves	7	1,057,543	1,080,347
Total Accumulated Funds		2,980,348	3,155,796

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Cash Flows

Youth Alive Trust

For the year ended 31 December 2021

	2021	2020
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	299,220	423,310
Receipts from providing goods or services	699,866	767,308
Interest, dividends and other investment receipts	58	5,103
Cash receipts from other operating activities	49,222	139,395
GST	(2,837)	4,044
Payments to suppliers and employees	(1,089,674)	(1,236,716)
Cash flows from other operating activities	(3,200)	193,904
Total Cash Flows from Operating Activities	(47,346)	296,349
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	80,320	787,007
Payments to acquire property, plant and equipment	(42,343)	(63,878)
Payments to purchase investments	-	(954,182)
Total Cash Flows from Investing and Financing Activities	37,977	(231,053)
Net Increase/ (Decrease) in Cash	(9,368)	65,296
Cash Balances		
Cash and cash equivalents at beginning of period	125,025	59,729
Cash and cash equivalents at end of period	115,657	125,025
Net change in cash for period	(9,368)	65,296

Please read this Statement in conjunction with the Notes and Auditor's Report.

Statement of Accounting Policies

Youth Alive Trust

For the year ended 31 December 2021

Basis of Preparation

Youth Alive Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Youth Alive Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are shown at their realisable value.

Fixed Assets

Items of Property, Plant and Equipment are shown at Cost less accumulated depreciation. Depreciation is applied using tables issued by Inland Revenue for Income Tax purposes, and may not be reflective of the lifetime of the asset.

Depreciation for Leasehold Improvements is on a straight line basis across the length of the current lease term.

Revenue

Grants received are recognised as a liability if there are conditions attached to the funds received. Once the conditions are fulfilled the grant is recognised as income.

Contract income and fees for programmes and activities are recognised as income when earned.

Investment Policy

The Trust has elected to adopt Tier 2 Accounting Standard PBE IPSAS29 "Financial Instruments: recognition and measurement" and revalue the investments to market value annually. Gains or losses from fair value revaluation are shown in the statement of service performance

Changes in Accounting Policies

Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Youth Alive Trust

For the year ended 31 December 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Club Donations	13,139	9,132
Crichton Cobbers Foundation Income	-	239,161
Donations	69,587	39,147
Donations - YAT Van Fund	-	25,240
Grants (Note 8)	48,668	122,888
Fundraising	7,888	5,960
Friends of YAT	30,685	28,150
Total Donations, fundraising and other similar revenue	169,967	469,677
Revenue from providing goods or services		
Contracts	483,453	455,700
Depreciation Recovered	-	5,560
Equipment Hire	-	210
Enterprise Income	2,453	123
Fees - Activities and Programmes	194,734	201,375
Grants for Services (Note 8)	186,621	81,642
Other Income	18,774	81,214
Sponsorship	1,112	530
Total Revenue from providing goods or services	887,149	826,355
Interest, dividends and other investment revenue		
Realised Gains on Investment Assets	554	-
Interest Income	22,781	9,438
Total Interest, dividends and other investment revenue	23,335	9,438

2. Analysis of Expenses

Expenses related to public fundraising		
Fundraising Expenses	1,798	1,985
Marketing	370	1,478
Total Expenses related to public fundraising	2,168	3,463
Volunteer and employee related costs		
Accident Compensation Commission	2,769	2,535
KiwiSaver Employer Contributions	23,201	20,963
Staff Functions & Expenses	7,435	4,141
Staff Supervision	11,541	10,048
Transport Costs - Staff Mileage	10,420	10,427
Wages & Salaries	785,557	760,737



	2021	2020
Volunteer Expenses	4,673	8,535
Total Volunteer and employee related costs	845,596	817,386
Costs related to providing goods or services		
24/7 Expenses	1,331	-
Assets Expensed	6,447	5,690
Bank Fees	362	427
Camps	583	2,595
Consulting & Accounting	4,603	8,529
Contractor Fees	113,976	111,315
Enterprise Expenses	1,850	761
General Meetings & Coffees	608	511
Insurance	4,035	6,703
Legal Expenses	927	4,665
Light, Power, Heating	1,300	1,300
Mentoring Costs	1,391	1,222
Miscellaneous Expenses	40	-
Motor Vehicle Expenses	4,897	5,051
Postage, Printing & Stationery	813	1,106
Programme Expenses: Equipment and Resources	8,002	4,026
Programme Expenses: Events	30,530	33,219
Programme Expenses: Running Costs	15,073	10,352
Rent	6,000	6,000
Repairs and Maintenance	451	849
Sponsorship Expense	560	-
Subscriptions	5,778	4,921
Telephone & IT	12,465	10,749
Training	10,339	5,335
Transport Costs	4,237	2,761
Travel & Conference Expenses	603	461
Total Costs related to providing goods or services	237,201	228,546
Grants and donations made		
Gifts and Koha	5,997	7,640
Total Grants and donations made	5,997	7,640
Other expenses		
Depreciation	191,210	189,450
Investment Portfolio Fees	10,276	-
Bad Debts	3,200	217
Total Other expenses	204,687	189,667
	2021	2020

3. Analysis of Assets

Bank accounts and cash

ANZ - Operational Account	51,902	38,959
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	2021	2020
ANZ - Programmes Account	1,142	1,214
ANZ - Amplify School of Music	2,244	3,467
ANZ - Serious Saver	60,018	81,027
Candy Floss Float	300	300
Petty Cash	50	58
Total Bank accounts and cash	115,657	125,025
Debtors and prepayments		
Accounts Receivable	67,291	61,141
Sundry Receivables	4,336	1,986
Total Debtors and prepayments	71,627	63,127
Other current assets		
Prepayments	-	500
Total Other current assets	-	500
Investments		
Bonus Bonds	-	5,320
Investment Accounts	1,021,443	1,044,246
Total Investments	1,021,443	1,049,566

	2021	2020
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	6,817	4,778
Income in Advance	14,249	7,418
Total Creditors and accrued expenses	21,067	12,196
Employee accruals		
Holiday Pay Accrual	46,618	47,508
Total Employee accruals	46,618	47,508
Unused donations and grants with conditions		
Grants in Advance	63,753	72,534
Total Unused donations and grants with conditions	63,753	72,534
Other current liabilities		
GST	19,234	21,345
Total Other current liabilities	19,234	21,345

5. Fixed Assets

Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Depreciation Recovered	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvements	1,989,756	36,601			167,209	1,859,148
Motor Vehicles	61,949				18,585	43,364
Furniture & Fittings	8,754				2,043	6,711
Other Equipment	10,703	5,741			3,373	13,071
Total	\$2,071,162	\$42,342			\$191,210	\$1,922,294

2020						
Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Depreciation Recovered	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvement	2,155,766				166,010	1,989,756
Motor Vehicles	7,674	71,704	7,826	5,560	15,163	61,949
Furniture & Fittings	11,515				2,761	8,754
Other Equipment	16,219				5,516	10,703
Total	\$2,191,174	\$71,704	\$7826	\$5,560	\$189,450	\$2,071,162

2021

2020

6. Accumulated Funds

Accumulated Funds

Opening Balance	2,075,450	2,219,866
Accumulated surpluses or (deficits)	(129,841)	(437,504)
Total Accumulated Funds	1,945,609	1,782,362
Total Accumulated Funds	1,945,609	1,782,362

7. Breakdown of Reserves

2021	Scholarship Fund	Crichton Cobbers Reserve
Opening Balance	1,122	1,079,225
Income (Dividends & Interest)		22,722
Gain on Investments		39,750
Portfolio Fees		(10,276)
Investment Withdrawal		(75,000)
Closing Balance	\$1,122	\$1,056,421

2020	Youth Alive Trust Foundation	Scholarship Fund	Crichton Cobbers Reserve
Opening Balance	36,405	1,122	744,929
Transfer to/from Reserves	(36,405)		36,405
Income (Dividends & Interest)			248,419
Gain on Investments			89,903
Van Purchase			(39,531)
Volunteer Awards			(703)
Youth Worker Scholarships			(5,000)
Closing Balance	\$0	\$1,122	\$1,079,225

The Crichton Cobbers Reserve has been created for the purpose of investment with income from investments being used to help subsidise the Trust operational activities.

8. Grants

Youth Alive Trust wishes to acknowledge support from the following Grants

Christchurch City Council	\$5,590.00
Christchurch City Council Strengthening Communities	\$30,000.00
COGS	\$6,000.00
Farina Thompson	\$5,000.00
Lion Foundation	\$6,488.00
Ministry of Social Development	\$37,914.95
NZ Lottery Grants Board	\$20,000.00
Oranga Tamariki	\$16,764.80
Kiwi Gaming Foundation	\$10,000.00
Eliza White Charitable Trust	\$26,500.00
Rata Foundation	\$55,000.00

United Way	\$7,250.00
Plus: Movement in Grants	\$8,781.46
TOTAL	\$235,289.21

9. Commitments

There are no commitments as at 31 December 2021 (Last year - nil).

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2021 (Last year - nil).

11. Related Parties

Donations received from Trustees and Staff members totaled \$7,580 in the 2021 financial year. (Last year \$9,460)

Grace Vineyard Church is a related party as it has power over appointment of Trustees.

Donations and contributions received from Grace Vineyard Church totaled \$30,000 in the 2021 financial year. (Last year \$25,300)

Youth Alive Trust rents its premises from Grace Vineyard Church for \$6,000 per year. Improvements to premises and buildings owned

by Grace Vineyard Church and paid for by Youth Alive Trust totaled \$36,600 in the 2021 financial year. (Last year \$0)

12. Events After the Balance Date

Covid-19 has affected YAT's ability to run some programmes and events in 2021, and had an impact on the attendance numbers. Part of the financial impact has been covered by the government's wage subsidy.

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

14. Crichton Cobbers Donation

The Crichton Cobbers Reserve is an endowment created after the Crichton Cobbers Property Trust wound up. After the Christchurch earthquakes damaged their buildings beyond repair, they made the difficult decision to close their trust and pass on all their assets to Youth Alive Trust, as the most like-minded charity their trustees could find. The investment is managed by Forsyth Barr, and Youth Alive Trust only draws on earnings from the investment for operational costs and specifically to support trainee youth workers and volunteers. Read more at: <http://crichtoncobberslegacy.kiwi>