

Annual Performance Report

Youth Alive Trust
For the Year Ended 31 December 2017

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Audit Report

Youth Alive Trust

For the year ended 31 December 2017

To insert actual Audit Report

Entity Information

Youth Alive Trust

For the year ended 31 December 2017

Legal Name of Entity

Youth Alive Trust

Entity Type and Legal Basis

Youth Alive Trust is a Charitable Trust

Registration Number

CC20229

Entity's Purpose or Mission

Building Bright Futures with Young People on the east of Christchurch through Practical Christian Service.

Entity Structure

There are 6 trustees that meet every 6 weeks. There are 11 staff and 4 contractors (music tutors and counsellors) equating to 7.3FTEs. There are approximately 45 weekly volunteers.

Main Sources of Entity's Cash and Resources

We raise funds through fee's (36%), grants (32%), donations(17%), contracts (14%) and fundraising (1%).

Large grants come from the Rata Foundation, Christchurch City Council and NZ Lottery Board, a full list can be found in the account notes.

Our key contracts are with MSD to provide OSCAR programmes after school and in the holidays. Fees are primarily made up of clubs, oscar, music lessons and camps.

Main Methods Used by Entity to Raise Funds

We rely heavily on funding for our programmes, and this includes various grants such as Rata Foundation, fee paying programmes such as OSCAR, Fundraising through the sales of Entertainment Books and Hiring resources such as our bikes and vans. We also have a Friends of Youth Alive Trust scheme which encourages individual donors to give regularly to cover costs we can't fund through grants and other fundraising methods.

Entity's Reliance on Volunteers and Donated Goods or Services

Youth Alive Trust saves thousands of dollars every year by volunteer donated hours and labour. In 2017 we had

- 40 Volunteer Youth Workers at weekly clubs 3.5 hrs x 40 weeks = 5600 hours

- 5 Camps throughout the year = 692 hours

- 7 one off large Events = 520 hours

- 12 Junior Holiday Programme leaders - approximately 1860 hours

- 6 Trustees - approximately 360 hours

9032 hours per year @ minimum wage of \$15.75 per hour = \$142,254.

Physical & Postal Address

111 Seaview Road, New Brighton, Christchurch, New Zealand, 8061

Approval of Financial Report

Youth Alive Trust For the year ended 31 December 2017

The Trustees are pleased to present the approved financial report including the historical financial statements of Youth Alive Trust for year ended 31 December 2017.

APPROVED

Andrew W A Hill
Trustee
Date

Anthony C Walter
Trustee
Date

Statement of Service Performance

Youth Alive Trust

For the year ended 31 December 2017

Description of Entity's Outcomes

To provide practical support to young people and families on the east of Christchurch, that helps develop a true sense of wellbeing.

Description and Quantification of the Entity's Outputs

Run 8 weekly youth clubs for young people aged 5 - 18. Total number of individual attendances for the year was 6399.

Provide Youth work support and programmes to two of our local schools. Total number of hours youth workers spent in schools each week was 40.

Provide Holiday Programmes for young people each set of holidays. Total number of individual attendances for a holiday programme week were 454.

Provide after school OSCAR care for young people each day. Total number of individual attendances for an OSCAR day were 1949.

Take young people on camps throughout the year. Total number of camps we took young people away to was 7.

Support volunteers to work in on our programmes in their community. Total number of volunteers we supported to help run our programmes was 40.

Provide youth work support to the New Brighton Library each day. Total number of hours youth workers spent supporting young people in New Brighton Library each week were 17.5.

Organise and run large community events each year, catering for thousands of local families. Total number of large community events we helped run were 7.

Additional Output Measures

We also run musical instrument lessons for 130 students every week, run rock bands for talented young musicians, 2 weekly playgroups, plus 4 other regular parenting programmes, employ a children's counsellor to work in 3 local schools, run Dance Fitness classes 2 nights per week and many young people are being mentored both formally and informally.

Statement of Financial Performance

Youth Alive Trust

For the year ended 31 December 2017

	NOTES	2017	2016
Revenue			
Donations, fundraising and other similar revenue	1	218,207	301,899
Revenue from providing goods or services	1	283,887	222,915
Interest, dividends and other investment revenue	1	973	1,217
Total Revenue		503,067	526,030
Expenses			
Expenses related to public fundraising	2	1,797	3,291
Volunteer and employee related costs	2	353,683	334,258
Costs related to providing goods or service	2	161,367	112,118
Grants and donations made	2	1,072	9,773
Other expenses	2	64,587	70,968
Total Expenses		582,505	530,408
Surplus/(Deficit) for the Year		(79,439)	(4,378)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Youth Alive Trust

As at 31 December 2017

	NOTES	31 DEC 2017	31 DEC 2016
Assets			
Current Assets			
Bank accounts and cash	3	130,952	167,769
Debtors and prepayments	3	23,843	24,008
Other Current Assets	3	350	68
Total Current Assets		155,145	191,845
Non-Current Assets			
Property, Plant and Equipment	5	2,265,141	2,323,349
Investments	3	5,000	5,000
Total Non-Current Assets		2,270,141	2,328,349
Total Assets		2,425,286	2,520,194
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	787	-
Unused donations and grants with conditions	4	72,227	85,652
Other current liabilities	4	4,269	7,767
Total Current Liabilities		77,283	93,419
Non-Current Liabilities			
Loans	4	-	150,000
Total Non-Current Liabilities		-	150,000
Total Liabilities		77,283	243,419
Total Assets less Total Liabilities (Net Assets)		2,348,002	2,276,776
Accumulated Funds			
Capital contributed by owners or members	6	150,000	-
Accumulated surpluses or (deficits)	6	2,161,780	2,241,219
Special Reserves	7	36,222	35,556
Total Accumulated Funds		2,348,002	2,276,776

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Youth Alive Trust

For the year ended 31 December 2017

	2017	2016
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	218,207	257,497
Receipts from providing goods or services	281,538	206,679
Interest, dividends and other investment receipts	973	1,208
Cash receipts from other operating activities	2,740	4,222
GST	(3,487)	14,216
Payments to suppliers and employees	(530,690)	(453,017)
Cash flows from other operating activities	(972)	-
Total Cash Flows from Operating Activities	(31,692)	30,806
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	1,126
Payments to acquire property, plant and equipment	(6,378)	(45,235)
Reserve Funds Applied	666	(9,663)
Cash Flows from Other Investing and Financing Activities	588	-
Total Cash Flows from Investing and Financing Activities	(5,125)	(53,771)
Net Increase/ (Decrease) in Cash	(36,817)	(22,965)
Cash Balances		
Cash and cash equivalents at beginning of period	167,769	190,734
Cash and cash equivalents at end of period	130,952	167,769
Net change in cash for period	(36,817)	(22,965)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Youth Alive Trust

For the year ended 31 December 2017

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Youth Alive Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Fixed Assets

Items of Property, Plant and Equipment are shown at Cost less accumulated depreciation. Depreciation is applied using tables issued by Inland Revenue for Income Tax purposes, and may not be reflective of the lifetime of the asset.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Youth Alive Trust

For the year ended 31 December 2017

	2017	2016
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	35,867	38,166
Grants (Note 8)	123,009	245,246
Fundraising	5,101	1,752
Friends of YAT	54,230	16,735
Total Donations, fundraising and other similar revenue	218,207	301,899
Revenue from providing goods or services		
Contracts	102,403	99,045
Equipment Hire	2,669	3,666
Fees - Activities and Programmes	178,816	119,639
Other Income	-	565
Total Revenue from providing goods or services	283,887	222,915
Interest, dividends and other investment revenue		
Interest Income	973	1,217
Total Interest, dividends and other investment revenue	973	1,217
	2017	2016
2. Analysis of Expenses		
Expenses related to public fundraising		
Marketing	1,797	3,291
Total Expenses related to public fundraising	1,797	3,291
Volunteer and employee related costs		
Accident Compensation Commission	-	1,036
KiwiSaver Employer Contributions	7,626	7,182
Staff Functions & Expenses	3,731	2,040
Wages & Salaries	330,967	319,928
Volunteer Expenses	11,359	4,072
Total Volunteer and employee related costs	353,683	334,258
Costs related to providing goods or services		
24/7 Expenses	4,506	676
Assets < \$500	851	1,965
Bank Fees	182	183
Building Contractors & Suppliers	34,310	-
Camps	1,165	2,149
Consulting & Accounting	836	820
Entrance and Contractor Costs	83,720	55,243
Equipment and Materials	18,360	24,170
Insurance	1,434	-

Miscellaneous Expenses	328	-
Motor Vehicle Expenses	3,957	6,173
Postage, Printing & Stationery	364	489
Repairs and Maintenance	60	122
Subscriptions	1,316	189
Supervision & Mentoring	141	4,423
Telephone & IT	4,911	2,667
Training	746	7,966
Transport Costs	4,157	4,291
Travel & Conference Expenses	23	594
Total Costs related to providing goods or services	161,367	112,118

Grants and donations made

Gifts and Koha	100	-
Scholarship Expenses	-	3,565
Transfer to YAT Foundation	972	6,208
Total Grants and donations made	1,072	9,773

Other expenses

Depreciation	64,587	70,968
Total Other expenses	64,587	70,968

2017 2016

3. Analysis of Assets**Bank accounts and cash**

ANZ - Building	-	28,257
ANZ - Operational Account	18,364	2,090
ANZ - Programmes Account	302	2,409
ANZ - Reserves Online Saver	-	135,013
ANZ - Amplify School of Music	1,631	-
ANZ - Serious Saver	110,655	-
Total Bank accounts and cash	130,952	167,769

Debtors and prepayments

Accounts Receivable	23,843	24,008
Total Debtors and prepayments	23,843	24,008

Other current assets

Petty Cash	350	68
Total Other current assets	350	68

Investments

Bonus Bonds	5,000	5,000
Total Investments	5,000	5,000

2017 2016

4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable	47	-
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	2017	2016
Income in Advance	740	-
Total Creditors and accrued expenses	787	-
Unused donations and grants with conditions		
Grants in Advance	72,227	85,652
Total Unused donations and grants with conditions	72,227	85,652
Other current liabilities		
GST	4,269	7,767
Total Other current liabilities	4,269	7,767
Loans		
Loan - Grace Vineyard	-	150,000
Total Loans	-	150,000

5. Fixed Assets

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation	Closing Carrying Amount
Leasehold Improvements	2,262,113			46,458	2,215,655
Motor Vehicles	22,372			6,712	15,660
Furniture & Fittings	9,880	2,076		2,176	9,780
Office Equipment	28,984	4,302		9,241	24,045
Total	\$2,323,349	\$42,982		\$70,968	\$2,265,140

2017 2016

6. Accumulated Funds

Accumulated Funds		
Opening Balance	2,241,219	2,245,597
Accumulated surpluses or (deficits)	(79,439)	(4,378)
Related Party Loan Forgiven	150,000	-
Total Accumulated Funds	2,311,780	2,241,219
Total Accumulated Funds	2,311,780	2,241,219

2017 2016

7. Breakdown of Reserves

Reserves		
Youth Alive Trust Foundation	35,100	34,128
Scholarship Fund	1,122	1,429
Total Reserves	36,222	35,556

8. Grants

Youth Alive Trust wishes to acknowledge support from the following Grants

Christchurch City Council	\$ 25,832
Christchurch Earthquake Recovery Trust	\$ 10,000
CEAT - Canterbury Youth Services	\$ 3,043
COGS	\$ 5,000
Farina Thompson Charitable Trust	\$ 5,000
Hamilton Jet NZ	\$ 1,250
Mainland Foundation	\$ 2,616
Pub Charity Ltd	\$ 10,000
Rata Foundation	\$ 45,000
Thankyou Charitable Trust	\$ 1,842

9. Commitments

There are no commitments as at 31 December 2017 (Last year - nil).

10. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2017 (Last year - nil).

11. Related Parties

Donations received from Trustees and Staff members totalled \$8,755 in the 2017 financial year. (2016 \$9,760)

Grace Vineyard Church is a related party as it has power over appointment of Trustees.

Donations and contributions received from Grace Vineyard Church totalled \$22,560 in the 2017 financial year.(2016 \$51,126)

In March 2017, Grace Vineyard Church wrote off a \$150,000 loan.

Youth Alive Trust rents its premises from Grace Vineyard Church for \$1 per year. Improvements to premises and buildings owned by Grace Vineyard Church and paid for by Youth Alive Trust totalled \$35,957 in the 2017 financial year.(2016 \$23,182)

12. Events After the Balance Date

No events after balance date. (2016: \$150,000).

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.