

# Annual Report

Youth Alive Trust  
For the year ended 31 December 2015

Prepared by Winstone France Ltd

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# Compilation Report

## Youth Alive Trust

### For the year ended 31 December 2015

Compilation Report to the Trustees of Youth Alive Trust.

#### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Youth Alive Trust for the year ended 31 December 2015.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

#### Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

#### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

#### Independence

We have no involvement with Youth Alive Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

#### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

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Winstone France Limited

Christchurch

Dated: 5 April 2016

# Directory

## Youth Alive Trust For the year ended 31 December 2015

### **Nature of Business**

Holding and managing trust funds for charitable purposes in New Zealand

### **Address**

111 Seaview Road, New Brighton, Christchurch, New Zealand, 8061

### **IRD Number**

51-300-890

### **Trustees**

A W A Hill

S M Pickering

L Hampton

S Tawa

R Mardon

D Swaney

### **Chartered Accountant**

Winstone France Limited

### **Bankers**

ANZ Bank

# Statement of Profit or Loss

## Youth Alive Trust

For the year ended 31 December 2015

	NOTES	2015	2014
<b>Trading Income</b>			
Contracts		48,106	72,289
Donations		33,532	21,198
Equipment Hire		2,303	2,855
Fees - Activities and Programmes		67,195	51,764
Friends of YAT		10,255	9,916
Fundraising		2,489	2,136
Grants		236,116	223,894
Interest Income		9,300	19,243
Other Income		1,344	994
<b>Total Trading Income</b>		<b>410,641</b>	<b>404,288</b>
<b>Gross Profit</b>		<b>410,641</b>	<b>404,288</b>
<b>Total Income</b>		<b>410,641</b>	<b>404,288</b>
<b>Expenses</b>			
24/7 Expenses		2,951	2,450
Accident Compensation Commission		984	839
Assets < \$500		464	322
Bank Fees		258	459
Camps		1,477	4,696
Consulting & Accounting		522	9,162
Depreciation		22,518	14,718
Depreciation Recovered		-	(105)
Entrance and Contractor costs		44,253	23,510
Equipment and Materials		21,660	22,850
Gifts and Koha		2,940	2,530
KiwiSaver Employer Contributions		5,875	3,633
Loss on Sale of Fixed Assets		865	-
Marketing		1,675	1,177
Miscellaneous Expenses		57	194
Motor Vehicle Expenses		7,031	5,230
Postage, Printing & Stationery		2,344	1,627
Repairs and Maintenance		263	-
Scholarship Expenses		249	-
Staff Functions & Expenses		1,599	1,369
Subscriptions		1,325	900
Supervision & Mentoring		2,091	5,336
Telephone & IT		2,376	2,769
Training		2,961	3,193
Transport Costs		4,278	7,977
Travel & Conference Expenses		-	10,043

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	NOTES	2015	2014
Volunteer Expenses		1,989	1,143
Wages & Salaries		290,454	254,433
Transfer to YAT Foundation		9,300	18,620
<b>Total Expenses</b>		<b>432,757</b>	<b>399,072</b>
<b>Operating Surplus/(Deficit)</b>		<b>(22,116)</b>	<b>5,217</b>
<b>Trust Income</b>		<b>(22,116)</b>	<b>5,217</b>
<b>Adjustments</b>			
Grants for Asset Purchases		(10,000)	(34,260)
Grants for Building Alterations		(788,834)	(1,304,355)
<b>Total Adjustments</b>		<b>(798,834)</b>	<b>(1,338,615)</b>
<b>Net Trust Income for the Year</b>		<b>776,717</b>	<b>1,343,832</b>

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# Statement of Changes in Equity

## Youth Alive Trust

For the year ended 31 December 2015

	2015	2014
<b>Trust Capital</b>		
Opening Balance	1,487,500	125,048
<b>Increases</b>		
Trust Income for the Period	776,717	1,343,832
<b>Other Increases</b>		
Youth Alive Trust Foundation	9,300	18,620
Scholarship Fund	11,091	-
<b>Total Other Increases</b>	<b>20,391</b>	<b>18,620</b>
<b>Total Increases</b>	<b>797,109</b>	<b>1,362,452</b>
<b>Total Trust Capital</b>	<b>2,284,608</b>	<b>1,487,500</b>

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# Balance Sheet

## Youth Alive Trust As at 31 December 2015

	NOTES	31 DEC 2015	31 DEC 2014
<b>Assets</b>			
<b>Current Assets</b>			
ANZ Operational Account		9,514	16,406
ANZ Cheeky Monkeys		-	663
ANZ Reserves Online Saver		178,161	146,144
ANZ Wave		-	24
ANZ Rock Solid		-	363
ANZ Sodium		-	2,302
ANZ Programmes Account		2,593	-
ANZ Building		466	436,019
Bonus Bonds		5,000	5,000
Prepayments		-	43,478
Petty Cash		68	68
Accounts Receivable		14,971	9,759
GST		7,799	9,090
<b>Total Current Assets</b>		<b>218,572</b>	<b>669,316</b>
<b>Non-Current Assets</b>			
Fixed assets		2,351,335	1,505,347
<b>Total Non-Current Assets</b>		<b>2,351,335</b>	<b>1,505,347</b>
<b>Total Assets</b>		<b>2,569,907</b>	<b>2,174,663</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		1,295	-
Grants in Advance		134,003	537,163
<b>Total Current Liabilities</b>		<b>135,299</b>	<b>537,163</b>
<b>Non-Current Liabilities</b>			
Loan - Grace Vineyard		150,000	150,000
<b>Total Non-Current Liabilities</b>		<b>150,000</b>	<b>150,000</b>
<b>Total Liabilities</b>		<b>285,299</b>	<b>687,163</b>
<b>Net Assets</b>		<b>2,284,608</b>	<b>1,487,500</b>
<b>Equity</b>			
Youth Alive Trust Foundation		27,920	18,620
Trust Capital		2,245,597	1,468,880
Other		11,091	-
<b>Total Equity</b>		<b>2,284,608</b>	<b>1,487,500</b>

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# Depreciation Schedule

## Youth Alive Trust

For the year ended 31 December 2015

NAME	COST	OPENING VALUE	PURCHASES	LOSS	DEPRECIATION	RATE	CLOSING ACCUM DEP	CLOSING VALUE
<b>Furniture &amp; Fittings</b>								
Furniture	616	213	-	-	32	15%	435	181
Furniture (4 Couches)	2,444	865	-	865	-	15%	-	-
Heatpumps (2) - Lounge & Office	6,258	2,307	-	-	461	20%	4,412	1,846
Basketball Backstops	8,607	-	8,607	-	1,435	20%	1,435	7,173
Table Tennis Tables & Equipment (5)	2,020	-	2,020	-	269	20%	269	1,751
<b>Total Furniture &amp; Fittings</b>	<b>19,945</b>	<b>3,385</b>	<b>10,627</b>	<b>865</b>	<b>2,197</b>		<b>6,551</b>	<b>10,950</b>
<b>Leasehold Improvements</b>								
Leasehold Improvements (Gym, etc)	2,285,022	2,285,022	-	-	-		-	2,285,022
<b>Total Leasehold Improvements</b>	<b>2,285,022</b>	<b>2,285,022</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>2,285,022</b>
<b>Motor Vehicles</b>								
Ford Transit DKZ577	24,552	9,624	-	-	2,887	30%	17,815	6,737
Toyota Hiace EGW467	15,000	3,858	-	-	1,158	30%	12,299	2,701
Toyota Hiace GBY965	34,783	32,174	-	-	9,652	30%	12,261	22,522
<b>Total Motor Vehicles</b>	<b>74,335</b>	<b>45,657</b>	<b>-</b>	<b>-</b>	<b>13,697</b>		<b>42,375</b>	<b>31,960</b>
<b>Office Equipment</b>								
Desktop PC & Monitor (2)	2,790	13	-	-	8	60%	2,785	5
Dishwasher	1,920	806	-	-	81	10%	1,195	725
PC's (2)	2,841	126	-	-	63	50%	2,778	63
Server & Network Equipment	16,812	3,678	-	-	1,839	50%	14,973	1,839
Music Equipment & Instruments	7,422	6,185	-	-	1,237	20%	2,474	4,948
PC upgrade for all YAT computers	2,873	2,514	-	-	1,257	50%	1,616	1,257
Surface Pro 2 Tablet	500	444	-	-	298	67%	353	147

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NAME	COST	OPENING VALUE	PURCHASES	LOSS	DEPRECIATION	RATE	CLOSING ACCUM DEP	CLOSING VALUE
42 inch TV's for Youth Lounge (3)	2,391	-	2,391	-	558	40%	558	1,833
Sony PS3 & Games	523	-	523	-	204	67%	204	319
AV Equipment	2,671	-	2,671	-	556	50%	556	2,114
Apple iMac Computer	3,364	-	3,364	-	280	50%	280	3,084
Recording Equipment	7,315	-	7,315	-	244	40%	244	7,071
<b>Total Office Equipment</b>	<b>51,421</b>	<b>13,764</b>	<b>16,264</b>	<b>-</b>	<b>6,624</b>		<b>28,017</b>	<b>23,403</b>
<b>Total</b>	<b>2,430,723</b>	<b>2,347,828</b>	<b>26,891</b>	<b>865</b>	<b>22,518</b>		<b>76,944</b>	<b>2,351,335</b>

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# Notes to the Financial Statements

## Youth Alive Trust

### For the year ended 31 December 2015

#### 1. Reporting Entity

Youth Alive Trust is a trust established by a trust deed dated 27 September 1989, and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 05 April 2016.

#### 2. Statement of Accounting Policies

##### Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for taxation purposes.

##### Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

##### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

##### Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

##### Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2015	2014
<b>3. Grants Received</b>		
Canterbury Community Trust (Building)	150,000	25,000
Canterbury Community Trust (Operations)	30,000	-
Christchurch City Council	44,353	21,846
Ministry of Social Development	24,825	24,825
NZ Lottery Grants Board	20,000	641,861
The Southern Trust	-	8,000
Canterbury Youth Services	-	5,000
COGS - Internal Affairs	5,000	4,000
Christchurch Earthquake Recovery Trust	9,776	11,750
The Trust Community Foundation	5,000	10,000
Mainland Foundation	1,851	3,000

Vodafone NZ Foundation	27,468	19,923
Burwood Christian Centre	6,010	5,165
CPIT	-	2,000
Health Promotion Agency	563	1,688
First Sovereign	9,024	18,260
Pub Charity	10,000	5,000
NZ Community Trust	-	11,000
The Lion Foundation	-	450,000
Christchurch Earthquake Appeal Trust	-	408,000
Grace Vineyard	145,000	323,328
NZ Red Cross	100,000	-
NZ Charitable Trust	7,500	-
John Ilott Charitable Trust	1,500	-
Scholarship Fund	261	-
Canterbury West Coast Sports Trust	3,950	-
New Brighton Community Safer Partnership	28,730	-
Thankyou Charitable Trust	980	-
Add Grants in Advance B/fwd from Last Year	537,163	100,027
Less Grants for Assets Purchase	(10,000)	(34,260)
Less Grants for Building Alterations	(788,834)	(1,304,356)
Less Grants in Advance C/Fwd to Next Year	(134,003)	(537,163)
<b>Total Grants Received</b>	<b>236,117</b>	<b>223,894</b>
	<b>2015</b>	<b>2014</b>

#### 4. Grants in Advance

Canterbury Community Trust (Building)	7,351	10,738
Community Community Trust (Operations)	13,731	-
NZ Lotteries	9,296	8,254
Ministry of Social Development - CIR	-	-
Christchurch EQ Appeal Trust	-	189,474
CPIT Time To Give	-	2,000
Todd Foundation	-	-
CCC - Strengthening Communities	10,103	-
CCC - Buildings	-	8,698
Lottery Grants Board - Buildings	-	295,662
Ministry of Social Development - Holiday Programme	15,177	11,089
CCC - Holiday Programme	32,861	9,684
CYS	-	1,564
Ministry of Social Development - Breakaway	-	-
Grace Vineyard Church	5,798	-
John Ilott Trust	1,015	-

	2015	2014
Vodafone Foundation	19,452	-
Z Energy	857	-
NZ Charitable Trust	7,083	-
Sport Canterbury	3,950	-
Pub Charity Inc Ltd	-	-
Individual Tagged Donations	7,330	-
<b>Total Grants in Advance</b>	<b>134,004</b>	<b>537,163</b>

## 5. Additional Notes

1) Youth Alive Trust saves thousands of dollars every year by volunteer donated hours and labour. In 2015 we had

- 40 weekly Volunteer Youth Workers 3.5 hrs x 40 weeks = 5600 hours
- 4 Camps throughout the year = 592 hours
- 6 one off large Events = 370 hours
- 12 Junior Holiday Programme leaders - approximately 1860 hours
- 6 Trustees - approximately 360 hours

8782 hours per year @ standard wage of \$15 per hour = \$131,730